



NHK SPRING CO.,LTD.

September 28, 2023

Company Name: NHK Spring Co., Ltd.

Securities Code: 5991 (TSE Prime Market)

Notice Concerning Expansion of Production Capacity of Integrated Metal Substrates (IMS) for Electric Vehicle Components

NHK Spring Co., Ltd. (Head office: Yokohama, Japan; President & CEO: Takashi Kayamoto) hereby announces its decision to make an investment to increase the production capacity of IMS for electric vehicle components.

1. Background of the Investment

The demand for electrification of automobiles is expected to increase year by year, and control using semiconductors mounted on IMS is also expected to grow in proportion to this.

In order to respond to the above market expansion related to IMS, we have decided to invest 10 billion yen to construct a new factory building on a site adjacent to our current factory.

With this facility expansion, we will be able to respond to the currently confirmed increase in orders, and will consider additional capital investment to meet further increases in demand in the future.

2. Details of production capacity expansion

We have announced capital investment in August 2021 and August 2022 to renew the production facilities of the existing production building, and in September 2022 to increase the production capacity of IMS in Malaysia.

With the construction of the new production building at the Komagane Plant, our global production capacity will increase by nearly 2.5 times compared to the actual production capacity in 2021.



Rendering of the new production building

3. Overview

①Target factories	Industrial Machinery& Equipment Div Komagane Plant
②Location	1170-1 Akaho, Komagane City, Nagano Prefecture
③Investment amount	Approximately 10 billion yen (Total planned investment is approximately 20 billion yen, including future capital investment plans, since this project had started in fiscal 2021.)
④Floor space of new production building	Approximately 13,000 square meters
⑤Product	Integrated Metal Substrates (IMS) Automotive electronics, etc.
⑥Scheduled start of construction	October 2024
⑦Scheduled to operate	May 2026

【Contact for inquiries regarding this announcement】

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