

June 7th, 2024

Company Name: NHK Spring Co., Ltd.

Securities Code: 5991 (TSE Prime Market)

**Ground-breaking Ceremony Held for New Production Building  
at Industrial Machinery and Equipment Division's Komagane Plant**

NHK Spring Co., Ltd. (Head office: Yokohama, Japan; President & COO: Kazuhisa Uemura) hereby announces that on June 6 it held a ground-breaking ceremony to mark the start of work on a new production building at its Industrial Machinery and Equipment Division's Komagane Plant, which manufactures integrated metal substrates.

In September 2023, the company announced a plan to invest 10 billion yen in constructing a new production building at the Industrial Machinery and Equipment Division's Komagane Plant in Nagano Prefecture in order to meet robust demand for its integrated metal substrates, which are used for applications such as automobiles and industrial machinery. With the completion of various processes and coordination efforts, site development work will begin this month, followed by work on the new production building. The ground-breaking ceremony was attended by the Mayor of Komagane, Yuzo Ito, and various other stakeholders, who prayed for the construction work to be completed safely.

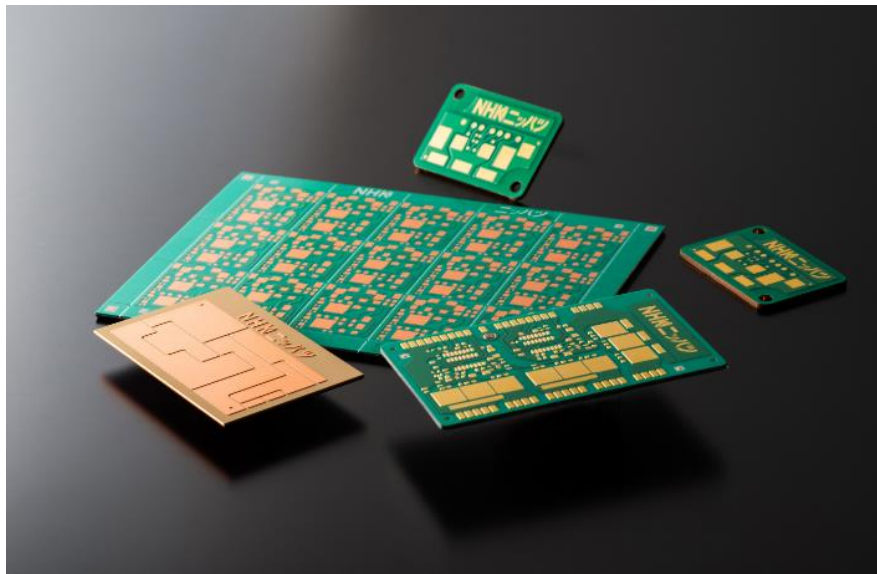


Scenes from the ground-breaking ceremony

To meet increasing demand for integrated metal substrates, which is expected to grow significantly, NHK Spring is considering a series of future investments totaling several billion yen in addition to the present investment. Based on these, it is aiming for sales in the Industrial Machinery and Equipment business to reach 39 billion yen in FY2030.



The exterior of the new production building of the Industrial Machinery and Equipment Division's Komagane Plant (for reference)



Production items of the Industrial Machinery and Equipment Division's Komagane Plant (for reference)

**【Contact for inquiries regarding this announcement】**

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