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July 16, 2024

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Notice Concerning Recording of Extraordinary Income

NHK SPRING CO., LTD. ("NHK SPRING") hereby announces that it will record extraordinary income in the consolidated second quarter accounting period of the fiscal year ending March 31, 2025.

1. Overview of Extraordinary Income to be recorded

Concerning the patent infringement litigation in which NHK SPRING, as the plaintiff, sued SUNCALL CORPORATION, the court settlement has now been reached.

As a result, it is expected that in the consolidated second quarter accounting period of the fiscal year ending March 31, 2025, the settlement amount of 2.2 billion yen (including tax) will be received and recorded as extraordinary income in our consolidated statement of income. The details of the litigation and settlement will not be disclosed in accordance with the confidentiality obligations under the terms of the settlement.

2. Future Outlook

The impact of the above extraordinary income on the consolidated financial results for the fiscal year ending March 31, 2025 is under scrutiny, including other factors, and will be disclosed promptly if required.