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## Notice Concerning Revisions to Earnings and Dividend Forecasts

NHK SPRING CO., LTD. (“NHK SPRING”) hereby announces that, in light of its recent business performance trends, it has revised its first-half and full-year consolidated earnings and dividend forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025), which were announced on May 15, 2024, as follows.

### 1. Revisions to earnings forecast

(1) Revisions to the first-half consolidated earnings forecast for the fiscal year ending March 31, 2025  
(April 1, 2024 to September 30, 2024)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Earnings per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast announced on May 15 (A)	377,700	14,200	19,500	15,000	67.73
Revised forecast (B)	395,000	22,000	27,500	20,000	92.62
Difference (B - A)	17,300	7,800	8,000	5,000	-
Percentage of increase/decrease (%)	4.6	54.9	41.0	33.3	-
(Reference) First half of fiscal year ended March 31, 2024	362,195	7,951	18,751	14,351	63.36

(2) Revisions to the full-year consolidated earnings forecast for the fiscal year ending March 31, 2025  
(April 1, 2024 to March 31, 2025)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Earnings per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast announced on May 15 (A)	780,000	40,000	47,000	40,000	180.62
Revised forecast (B)	800,000	48,000	55,000	45,000	208.93
Difference (B - A)	20,000	8,000	8,000	5,000	-
Percentage of increase/decrease (%)	2.6	20.0	17.0	12.5	-
(Reference) Fiscal year ended March 31, 2024	766,934	34,652	47,814	39,188	173.27

(3) Reason for the revision

Consolidated results for the first half of the fiscal year ending March 31, 2025, are expected to exceed the initial forecast due to the strong performance of the DDS business and the impact of the weaker-than-expected yen exchange rate in the first quarter of the current fiscal year.

Operating profit and ordinary profit are expected to exceed the forecast due to the strong performance of the DDS business.

In addition, as announced in the “Notice Concerning Recording of Extraordinary Income” announced on July 16, 2024, we expect to record extraordinary income in the second quarter, and therefore, profit attributable to owners of parent for the quarter is also expected to exceed the forecast.

In light of the above, we have revised our consolidated earnings forecasts for the first half and for the full year as follows. Note that the assumed key exchange rates are ¥152.0/USD and ¥4.2/Thai baht.

## 2. Revisions to dividend forecast

### (1) Revisions to the dividend forecast for the fiscal year ending March 31, 2025

	Annual dividends		
	Second quarter-end	Fiscal year-end	Total
Previous forecast announced on May 15, 2024	Yen 27.00	Yen 30.00	Yen 57.00
Revised forecast	30.00	33.00	63.00
Fiscal year ending March 31, 2025			
(Reference) Fiscal year ended March 31, 2024	17.00	25.00	42.00

### (2) Reason for the revision

As for the dividend forecast for the fiscal year ending March 31, 2025, based on the upward revision of the earnings forecast, we have decided to pay an interim dividend of 30 yen per share and a year-end dividend of 33 yen per share. As a result, the annual dividend forecast is 63 yen per share.

\* Earnings forecasts and other forward-looking statements in this release are based on data currently available to the Company and certain assumptions that the Company believes to be reasonable and do not represent a commitment from the Company that they will be achieved. Accordingly, the actual results may differ substantially from those projected herein depending on various factors.