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December 23, 2024

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(Code: 5991 Tokyo Stock Exchange; Prime Market)
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Notice Regarding Repurchase of Own Shares and Cancellation of Own Shares

(Repurchase of own shares under the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2, of the Companies Act and Cancellation of own shares pursuant to Article 178 of the Companies Act)

The Board of Directors of NHK SPRING CO., LTD. ("NHK SPRING ") at its meeting held today, resolved that NHK SPRING will repurchase its own shares pursuant to Article 156 of the Companies Act of Japan, which applies pursuant to Article 165, Paragraph 3, of that law and will cancel its own shares pursuant to Article 178 of the Companies Act of Japan.

1. Reasons for repurchase of NHK SPRING's own shares

We have been repurchasing its own shares as part of its flexible capital policy in response to changes in the business environment. The decision to repurchase own shares was made with the aim of further enhancing shareholder returns and improving capital efficiency.

2. Outline of the Repurchase

(1) Type of shares to be repurchased	Shares of common stock
(2) Total number of shares to be repurchased	Up to 13,000,000 shares (Ratio to the shares outstanding: 6.05%)(Excluding treasury stock)
(3) Total amount of repurchase price	Up to 26 billion yen
(4) Repurchase period	From December 24, 2024 to June 23, 2025
(5) Acquisition method	(i) Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) (ii) Purchases through auction market on Tokyo Stock Exchange based on a discretionary trading agreement

3. Outline of the Cancellation

(1) Type of shares to be canceled	Shares of common stock
(2) Total number of shares to be canceled	13,000,000 shares (Ratio to the total number of shares outstanding before cancellation: 5.33%) (Including treasury stock)
(3) Scheduled date of cancellation	March 31, 2025

Reference:

1. Own shares held by NHK SPRING as of November 30, 2024

- Total number of shares outstanding
(Excluding treasury stock) 214,821,247 shares
- Total number of treasury stocks 29,244,897 shares

2. Total number of shares outstanding after cancellation: 231,066,144 shares