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December 9, 2024

Company Name NHK SPRING CO., LTD.
Representative Kazuhisa Uemura President & COO
(Code: 5991 Tokyo Stock Exchange; Prime Market)
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Notice of Transfer of Business Accompanying the Termination of the Manufacture and Sale of Chemical Products

NHK SPRING CO., LTD. (“NHK SPRING”) will terminate the manufacture and sale of all products related to the chemical products business (special polyurethane foam products) at the end of March 2025.

NHK SPRING hereby announces that it has reached an agreement to transfer the relevant business to Toyo Quality One Corporation and has signed a contract, as described below.

NHK SPRING would like to express its sincere gratitude for your warm support over the years regarding this business.

1. Products that will no longer be manufactured or sold

Polyurethane Products

<Product names>

Super Seal, Super Sheet, Nippalay, Insuron, FOREA

2. Date of conclusion of the transfer agreement

December 9, 2024

3. Date of the business transfer (start date of manufacturing and sales at the transferee)

April 1, 2025

4. Outline of the transferee

Name	Toyo Quality One Corporation
Location	328-2 Shimo-Osaka, Kawagoe City, Saitama Prefecture
Name and title of representative	Toshiaki Seki, President
Main businesses	Manufacture and sale of various types of foam, including polyurethane foam (PUF), asphalt foam, plastic foam, and foam-processed products
Share capital	800 million yen
Date of establishment	November 15, 1935

5. Future outlook

We expect this matter to have a marginal impact on the consolidated financial results of NHK SPRING. Therefore, its forecast for consolidated financial results will not be revised.

6. Contact for inquiries regarding this announcement

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