

October 16, 2024

Company name: NHK Spring Co., Ltd.

Securities code: 5991 (TSE Prime Market)

Regarding Investment in the Green Bonds Issued by Nagano Prefecture

NHK Spring Co., Ltd. (Head Office: Yokohama, Japan; President & COO: Kazuhisa Uemura) announces that it has decided to invest in the green bonds issued by Nagano Prefecture this year, as it has done for the previous two years running.

Approximately 2,000 people, or about 20% of our employees in Japan, work at 13 of our group's domestic locations in Nagano Prefecture. Through this investment, we will be deeply involved in measures to improve the natural environment of the Prefecture, an important base for our company. We believe that contributing to the sustainability of Nagano Prefecture will, in turn, result in greater synergy regarding our contributions to local communities through our core business.

Based on our investment in these bonds, we will continue to strive to contribute to the realization of a sustainable society through our business activities.

< About the Bonds >

Bonds	Nagano Prefecture's publicly offered municipal bonds no. 2024-3 (10-year green bonds)
Maturity period	10 years
Issue amount	7.35 billion yen
Issue date	October 25, 2024

The funds raised through the issuance of these bonds will be allocated to the environmental measures listed below that Nagano Prefecture is undertaking to achieve net-zero CO₂ emissions by 2050 (measures for mitigation) and to avoid or reduce damage from natural disasters caused by climate change (measures for adaptation).

Category	Projects
Renewable energy	➤ Construction of micro hydroelectric power generation facilities
Clean transport	➤ Subsidies for Shinano Railway's railcar replacement
Energy efficiency	➤ Upgrading of facilities of prefecture-owned buildings (install LED lighting equipment) ➤ Construction and renovation of prefecture-owned buildings
Climate change adaption	➤ River improvement for flood control ➤ Improvement of the agricultural reservoirs ➤ Landslide disaster management including erosion and torrent control, measures against steep slope collapses, etc. ➤ Improvement of the transport infrastructure (traffic lights power supply equipment, road disaster prevention management, etc.)
Environmentally sustainable management of biological and natural resources, etc.	➤ Construction of forest roads for forest environment conservation

Contact for inquiries regarding this announcement

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