

October 31, 2024

Company name: NHK Spring Co., Ltd.

Securities code: 5991 (TSE Prime Market)

Regarding the Issuance of Private Placement Bonds

NHK Spring Co., Ltd. (Head office: Yokohama, Japan; President & COO: Kazuhisa Uemura; hereinafter referred to as “the Company”) is pleased to announce that on October 31, 2024, it raised 1 billion yen through the issuance of a “Private placement bond to support regional revitalization and SDGs,” which was underwritten by The Hachijuni Bank, Ltd.

Through this private placement bond, the Company will enhance its business environment and contribute to the realization of a sustainable society by donating a portion of the fees generated from this issuance to support economic development, education, childcare, environmental conservation, and disaster prevention efforts in Nagano Prefecture.

The following is an overview of the issuance conditions, our current situation, and how we will utilize the private placement bond.

1. Issuance Conditions, etc.

Trustee/Underwriter:	The Hachijuni Bank, Ltd.
Type of Bond:	Private placement bond to support regional revitalization and SDGs
Amount:	1 billion yen
Term:	5 years
Use of Funds:	Capital investment funds

2. Current Situation at Our Company

- (1) In Nagano Prefecture, the NHK Spring Group has 13 bases where approximately 2,000 employees, about 20% of our domestic workforce, are employed.
- (2) Currently, at the Komagane Plant and Miyada Plant in Nagano Prefecture, we are advancing initiatives such as constructing new factories and facilities to expand production capacity. Nagano Prefecture is an important region for the Company’s growth.

3. Use of the Private Placement Bond

- (1) The funds from this private placement bond will be used to increase production capacity in Nagano Prefecture, including at the Komagane Plant and Miyada Plant.
- (2) In conjunction with the issuance of the private placement bond, we will make donations to the local governments of Nagano Prefecture, Ina City, Komagane City, and Miyada Village, where the NHK Spring Group has bases. Additionally, we will donate school

supplies to a total of 16 public junior high schools, high schools, and Nagano Prefectural schools for the handicapped in these municipalities as well as make donations to universities.

Contact for inquiries regarding this announcement

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