

FINANCIAL FACT BOOK FYE2024

目次	Contents	頁/Page
経営成績(売上高、利益、収益性)	Operating Results (Net Sales, Income, and Profitability)	1 – 3
財政状態(総資産、自己資本、有利子負債)	Financial Condition (Total Assets, Stockholders' Equity, and Interest-Bearing Debt)	4 – 5
セグメント情報(事業別、所在地別)、仕向先別(海外)売上高	Segment Information (Business Group, Location), and Overseas Sales by Region	6 – 10
設備投資、減価償却費	Capital Expenditures, Depreciation & Amortization	11
研究開発費、営業キャッシュ・フロー	Research & Development, Operating Cash Flows	12
連結対象会社数	The Number of Consolidated Subsidiaries	12
連結貸借対照表	Consolidated Balance Sheets	13 – 14
連結損益計算書	Consolidated Income Statements	15
連結キャッシュ・フロー計算書	Consolidated Cash Flows Statements	16 – 17
連結損益計算書、連結貸借対照表(要約版)	Consolidated Income Statements and Consolidated Balance Sheets(Abridged edition)	18

NHK Spring Co., Ltd.
2024.5.27

※注記

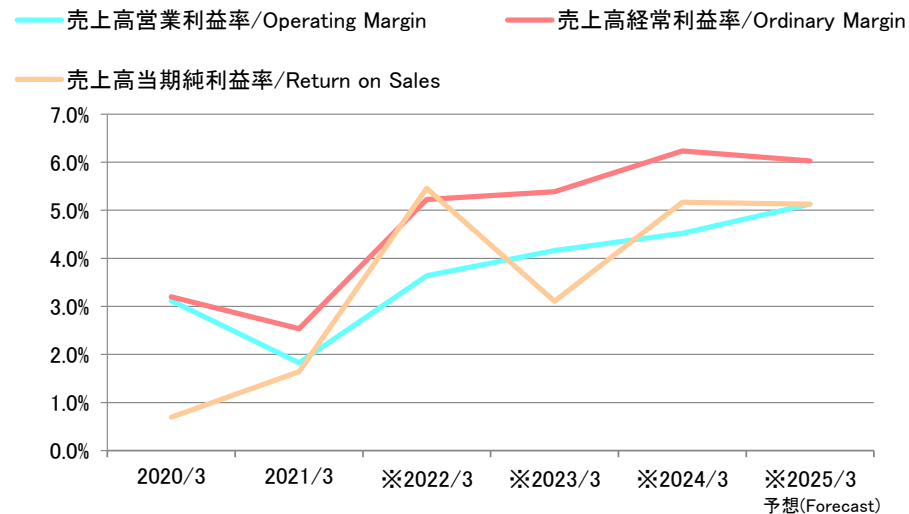
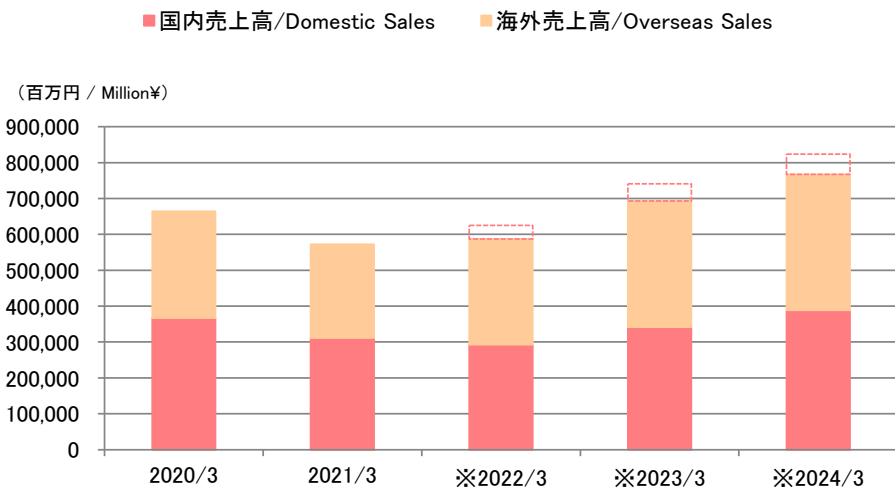
業績見通しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。
国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見通しと大きく異なる可能性があることをご承知おきください。

※Notes

These earnings forecasts include information that is currently available at the time and predictions of our company's future plans.
Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic condition and exchange rates.

経営成績/Operating Results

百万円 / Million¥		2020/3	2021/3	※2022/3	※2023/3	※2024/3	※2025/3
売上高	Net Sales	664,499	572,639	586,903	693,246	766,934	780,000
前年比	Year-over-Year	-2.4%	-13.8%	—	18.1%	10.6%	1.7%
国内売上高	Domestic Sales	366,503	310,805	292,761	341,621	388,428	—
前年比	Year-over-Year	1.5%	-15.2%	—	16.7%	13.7%	—
海外売上高	Overseas Sales	297,996	261,833	294,142	351,625	378,505	—
前年比	Year-over-Year	-6.8%	-12.1%	—	19.5%	7.6%	—
売上高営業利益率	Operating Margin	3.1%	1.8%	3.6%	4.2%	4.5%	5.1%
売上高経常利益率	Ordinary Margin	3.2%	2.5%	5.2%	5.4%	6.2%	6.0%
売上高当期純利益率	Return on Sales	0.7%	1.6%	5.5%	3.1%	5.2%	5.1%

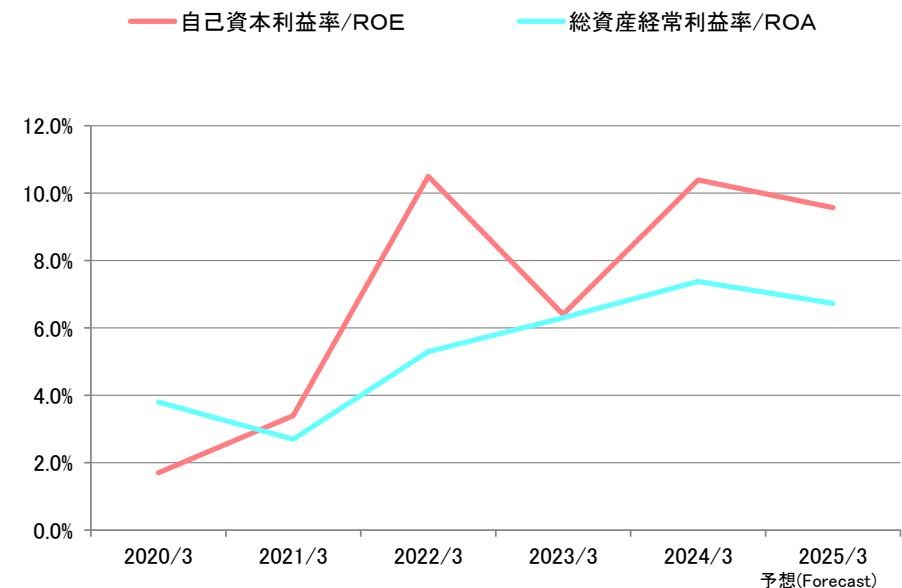
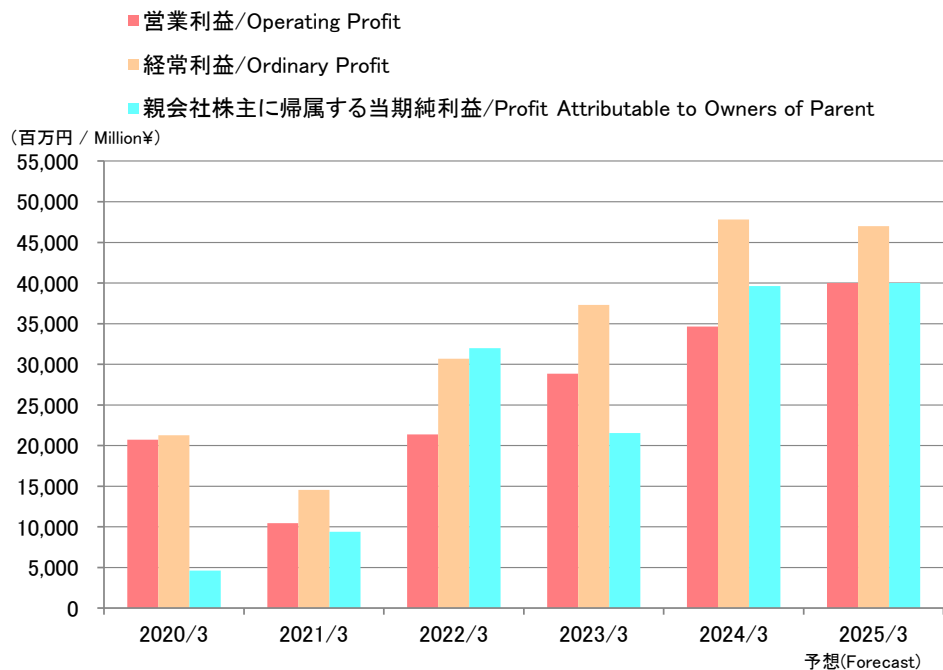


※2022年3月期より、収益認識に関する会計基準(改正企業会計基準第29号)の適用をしており、従来は売上高として計上していた顧客からの有償支給額を売上原価と相殺表示しております。

※By application of new "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)", purchase amounts of customer supplied parts have been offset by "Net Sales" amounts from FYE2022.

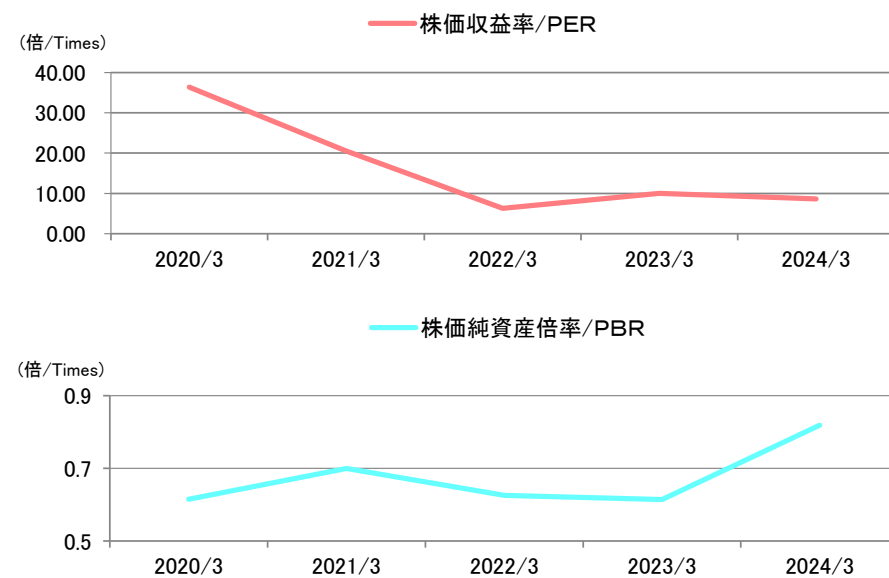
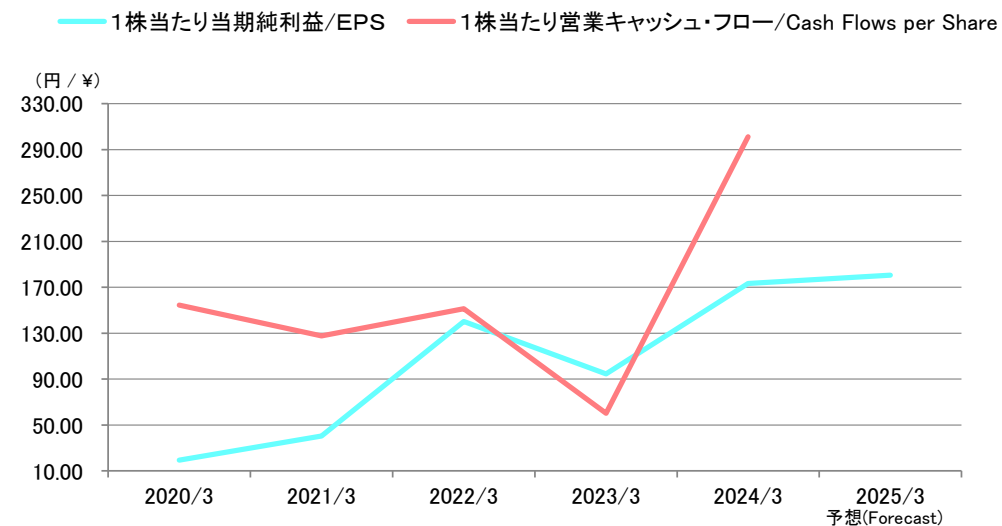
経営成績/Operating Results

百万円 / Million¥		2020/3	2021/3	2022/3	2023/3	2024/3	2025/3 予想(Forecast)
営業利益	Operating Profit	20,715	10,463	21,359	28,838	34,652	40,000
前年比	Year-over-Year	-22.3%	-49.5%	104.1%	35.0%	20.2%	15.4%
経常利益	Ordinary Profit	21,266	14,533	30,674	37,317	47,814	47,000
前年比	Year-over-Year	-32.4%	-31.7%	111.1%	21.7%	28.1%	-1.7%
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	4,612	9,396	31,998	21,537	39,188	40,000
前年比	Year-over-Year	-35.1%	103.7%	240.5%	-32.7%	82.0%	2.1%
自己資本利益率	ROE	1.7%	3.4%	10.5%	6.4%	10.4%	9.7%
総資産経常利益率	ROA	3.8%	2.7%	5.3%	6.3%	7.4%	6.9%



経営成績/Operating Results

円 / ¥		2020/3	2021/3	2022/3	2023/3	2024/3	2025/3
1株当たり当期純利益	EPS	19.46	40.45	140.33	94.50	173.27	180.62
1株当たり営業キャッシュ・フロー	Cash Flows per Share	154.55	127.57	151.33	60.29	294.94	—
期末日株価	Closing Share Price at Fiscal Year End	708	830	885	947	1,497	—
株価収益率(倍)	PER(Times)	36.4	20.5	6.3	10.0	8.6	—
株価営業キャッシュ・フロー倍率(倍)	Price Operating Cash Flows Ratio(Times)	4.6	6.5	5.8	15.7	5.1	—
株価純資産倍率(倍)	PBR(Times)	0.6	0.7	0.6	0.6	0.8	—

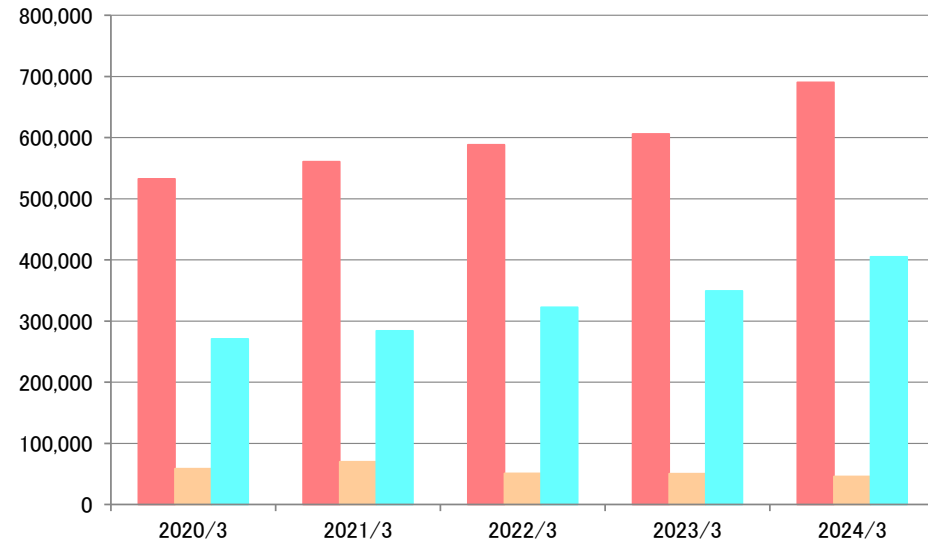


財政状態/Financial Condition

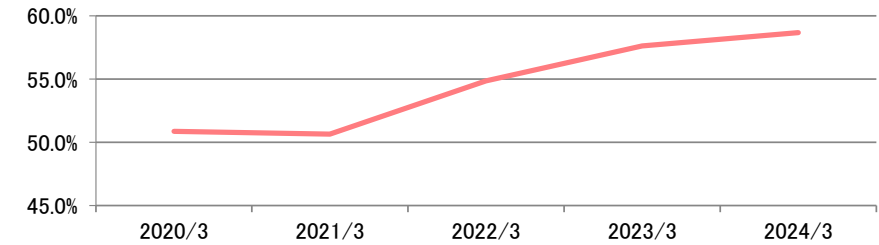
百万円 / Million¥		2020/3	2021/3	2022/3	2023/3	2024/3
総資産	Total Assets	532,615	560,769	588,091	606,039	690,289
有利子負債	Interest-Bearing Debt	58,544	70,074	50,871	50,501	47,414
自己資本	Stockholders' Equity	270,988	283,993	322,614	349,221	405,021
自己資本比率	Stockholders' Equity to Total Assets Ratio	50.9%	50.6%	54.9%	57.6%	58.7%
1株当たり純資産(円)	Stockholders' Equity per Share(¥)	1,151.04	1,245.48	1,414.87	1,541.70	1,828.86

■ 総資産/Total Assets ■ 有利子負債/Interest-Bearing Debt ■ 自己資本/Stockholders' Equity

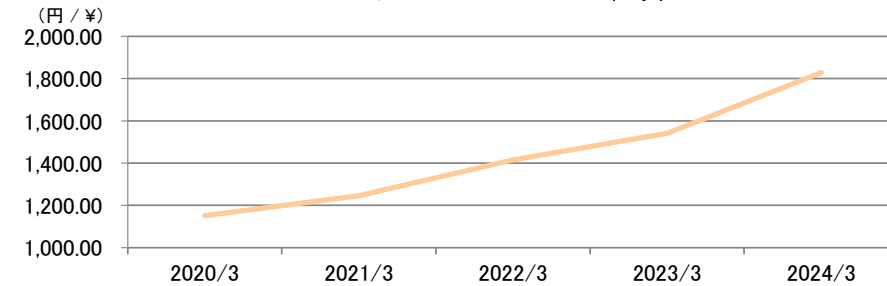
(百万円 / Million¥)



— 自己資本比率/Stockholders' Equity to Total Assets Ratio



— 1株当たり純資産/Stockholders' Equity per Share

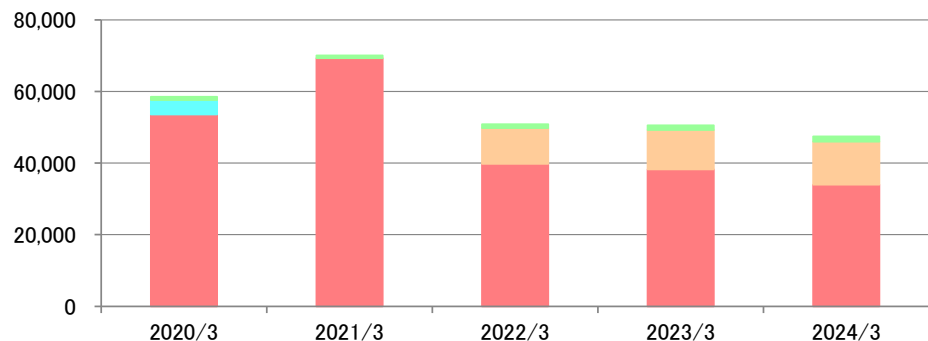


財政状態/Financial Condition

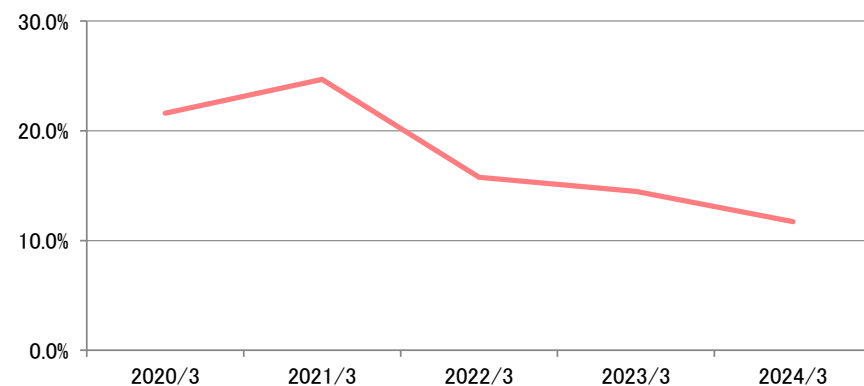
百万円 / Million¥		2020/3	2021/3	2022/3	2023/3	2024/3
短期借入金	Short-term loans payable	3,419	26,036	13,571	13,147	4,701
長期借入金	Long-term loans payable	50,172	43,228	26,211	25,110	29,293
(うち一年以内返済)	(Due Within One Year)	(16,943)	(17,017)	(15,101)	(8,020)	(7,284)
借入金合計	Total Borrowings	53,591	69,264	39,782	38,257	33,994
社債	Corporate Bond	—	—	10,000	11,000	12,000
(うち一年以内償還)	(Due Within One Year)	(—)	(—)	(—)	(—)	(—)
コマーシャル・ペーパー	Commercial Paper	4,000	—	—	—	—
リース債務	Lease Obligations	952	809	1,088	1,244	1,420
有利子負債合計	Total Interest-Bearing Debt	58,544	70,074	50,871	50,501	47,414
有利子負債・自己資本比率(D/Eレシオ)	Debt/Equity Ratio	21.6%	24.7%	15.8%	14.5%	11.7%
純有利子負債合計	Net Interest-Bearing Debt	-16,048	-9,257	-41,259	-22,447	-55,801

■ リース債務/Lease Obligations ■ コマーシャル・ペーパー/Commercial Paper
■ 社債/Corporate Bond ■ 借入金合計/Total Borrowings

(百万円 / Million¥)



— 有利子負債・自己資本比率/Debt/Equity Ratio



※グラフの合計額が有利子負債合計額となっております。

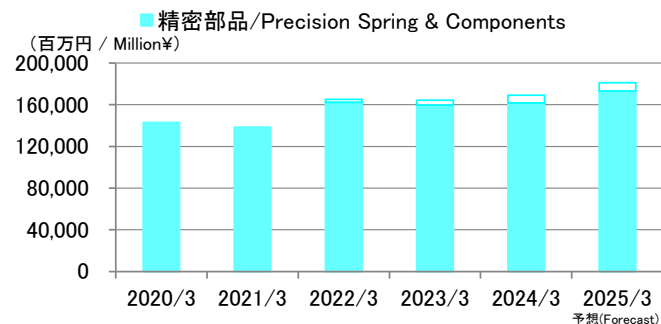
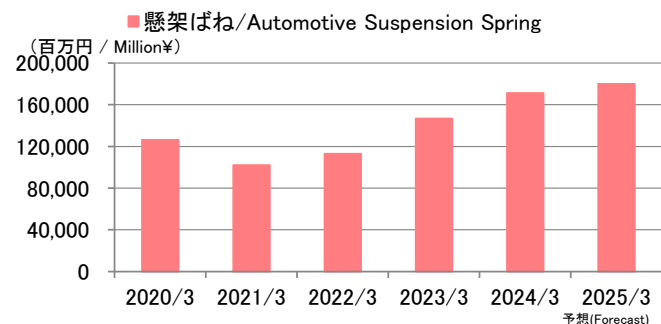
※The sum of the graph is Total Interest-Bearing Debt.

※短期借入金及び長期借入金は、内部取引消去後の純額を表示しております。

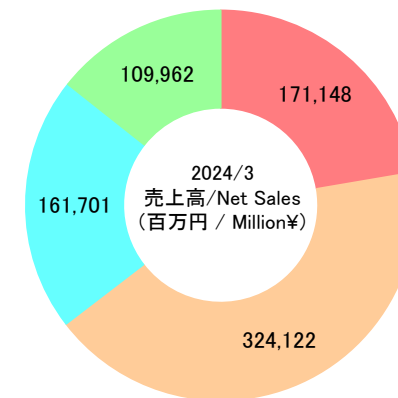
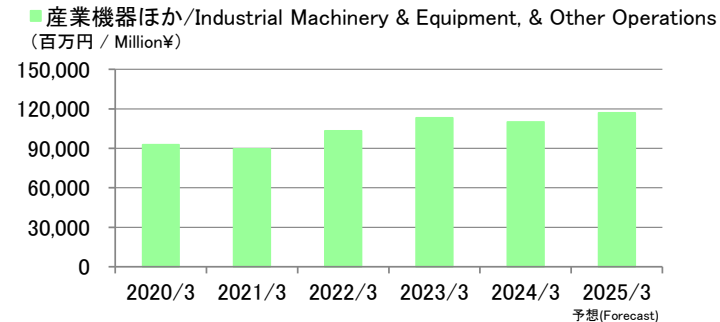
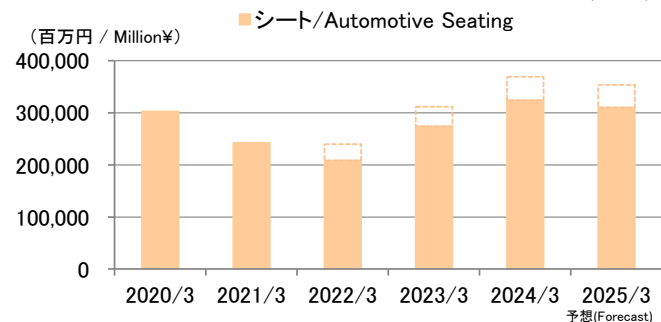
※The figures of Short-Term Loans Payable and Long-Term Loans Payable show their net amount after elimination.

セグメント情報(事業別)/Segment Information by Business Group

								予想(Forecast)
百万円 / Million¥			2020/3	2021/3	2022/3	2023/3	2024/3	2025/3
売上高:	懸架ばね事業	Automotive Suspension Spring	126,332	102,071	112,994	146,847	171,148	180,000
Net Sales	シート事業	Automotive Seating	302,573	242,514	208,431	273,787	324,122	310,000
	精密部品事業	Precision Spring & Components	142,982	138,529	162,287	159,415	161,701	173,000
	産業機器ほか事業	Industrial Machinery & Equipment, & Other Operations	92,611	89,523	103,189	113,196	109,962	117,000
	連結	Consolidated	664,499	572,639	586,903	693,246	766,934	780,000



- 懸架ばね/Automotive Suspension Spring
- シート/Automotive Seating
- 精密部品/Precision Spring & Components
- 産業機器ほか/Industrial Machinery & Equipment, & Other Operations

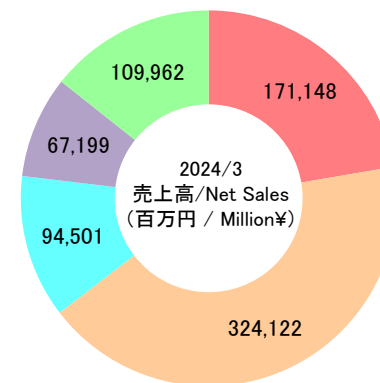
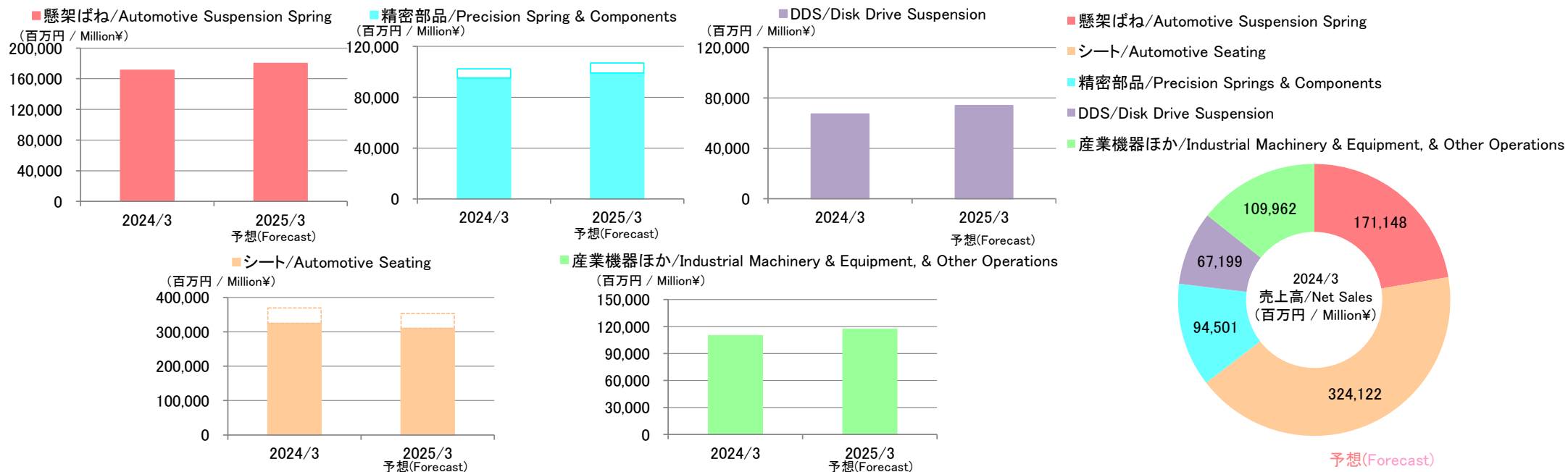


								予想(Forecast)
百万円 / Million¥			2020/3	2021/3	2022/3	2023/3	2024/3	2025/3
セグメント利益:	懸架ばね事業	Automotive Suspension Spring	2,708	-4,687	-4,360	-2,734	1,599	4,200
(営業利益)	シート事業	Automotive Seating	6,960	1,972	-2,853	7,311	19,121	11,600
Segment Profit	精密部品事業	Precision Spring & Components	6,243	6,833	17,810	11,471	7,117	15,600
(Operating Profit)	産業機器ほか事業	Industrial Machinery & Equipment, & Other Operations	4,802	6,344	10,763	12,790	6,813	8,600
	連結	Consolidated	20,715	10,463	21,359	28,838	34,652	40,000

セグメント情報(事業別)/Segment Information by Business Group

百万円 / Million¥

			2024/3	2025/3 予想(Forecast)
売上高: Net Sales	懸架ばね事業 シート事業 精密部品事業※ DDS事業※ 産業機器ほか事業 連結	Automotive Suspension Spring Automotive Seating Precision Spring & Components※ Disk Drive Suspension※ Industrial Machinery & Equipment, & Other Operations Consolidated	171,148 324,122 94,501 67,199 109,962 766,934	180,000 310,000 99,000 74,000 117,000 780,000



百万円 / Million¥

			2024/3	2025/3 予想(Forecast)
セグメント利益: (営業利益) Segment Profit (Operating Profit)	懸架ばね事業 シート事業 精密部品事業※ DDS事業※ 産業機器ほか事業 連結	Automotive Suspension Spring Automotive Seating Precision Spring & Components※ Disk Drive Suspension※ Industrial Machinery & Equipment, & Other Operations Consolidated	1,599 19,121 660 6,456 6,813 34,652	4,200 11,600 4,000 11,600 8,600 40,000

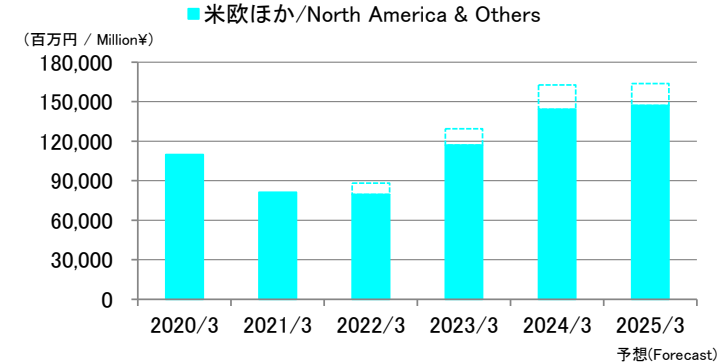
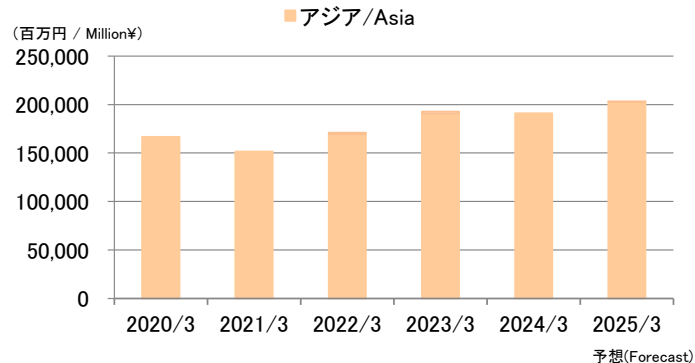
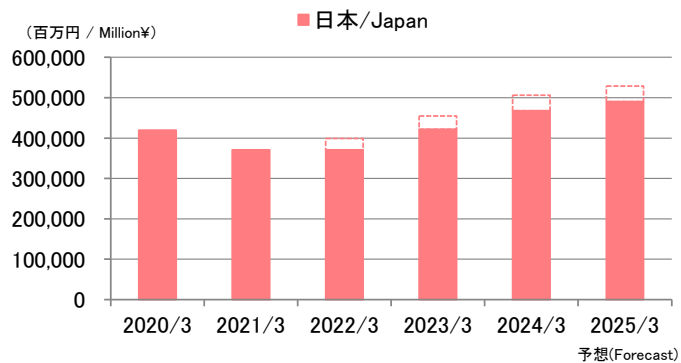
※2025年3月期より、報告セグメントの区分をこれまでの「精密部品」から「精密部品」、「DDS(ディスクドライブサスペンション)」に変更することにいたしました。2024年3月期は、参考値であり監査対象外の数値です。
 ※The classification of reporting segments will be changed from “Precision Springs & Components” to “Precision Springs & Components” and “DDS (Disk Drive Suspension)” from FYE2025.
 The amount of FYE2024 is reference only and exempt from Audit.

セグメント情報(所在地別)/Segment Information by Location

売上高/Net Sales

予想(Forecast)

百万円 / Million¥			2020/3	2021/3	2022/3	2023/3	2024/3	2025/3
日本:	対外部顧客	For Customers	391,390	343,115	341,391	391,076	437,703	436,500
Japan	セグメント間	Intersegment	28,398	27,965	29,511	30,574	30,030	53,500
	計	Total	419,789	371,081	370,902	421,651	467,733	490,000
アジア:	対外部顧客	For Customers	163,951	148,956	166,504	186,796	186,929	198,300
Asia	セグメント間	Intersegment	2,760	2,593	2,743	4,099	3,998	4,500
	計	Total	166,711	151,550	169,247	190,895	190,927	202,800
米欧ほか:	対外部顧客	For Customers	109,158	80,567	79,007	115,373	142,301	145,200
North America & Others	セグメント間	Intersegment	707	581	561	1,727	1,940	2,000
	計	Total	109,865	81,148	79,568	117,100	144,241	147,200
	消去	Intersegment Sales	-31,866	-31,140	-32,815	-36,401	-35,968	-60,000
	連結	Consolidated	664,499	572,639	586,903	693,246	766,934	780,000



営業利益/Operating Income

予想(Forecast)

百万円 / Million¥			2020/3	2021/3	2022/3	2023/3	2024/3	2025/3
日本	Japan		15,816	10,021	20,193	24,737	29,914	23,400
アジア	Asia		9,048	6,421	10,201	10,438	7,919	17,100
米欧ほか	North America & Others		-4,148	-5,979	-9,035	-6,338	-3,181	-500
連結	Consolidated		20,715	10,463	21,359	28,838	34,652	40,000

セグメント情報(資産情報)/Assets Information

百万円 / Million¥

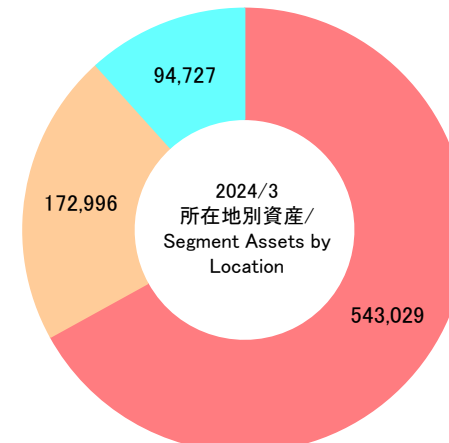
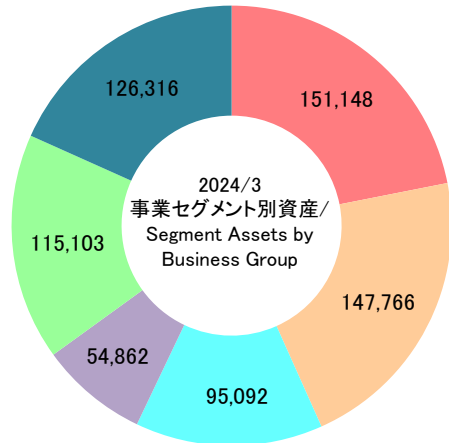
			2020/3	2021/3	2022/3	2023/3	2024/3
事業セグメント別資産	懸架ばね事業	Automotive Suspension Spring	98,976	119,741	116,951	139,572	151,148
Segments Assets	シート事業	Automotive Seating	109,669	121,747	114,879	131,404	147,766
by Business Group	精密部品事業※	Precision Springs & Components※	119,408	131,830	141,429	137,765	95,092
	DDS事業※	Disk Drive Suspension※	—	—	—	—	54,862
	産業機器ほか事業	Industrial Machinery & Equipment, & Other Operations	82,943	85,038	93,487	106,702	115,103
	調整額	Adjustment	121,617	102,411	121,343	90,594	126,316
	連結	Consolidated	532,615	560,769	588,091	606,039	690,289

百万円 / Million¥

			2020/3	2021/3	2022/3	2023/3	2024/3
所在地別資産	日本	Japan	403,350	432,220	463,270	474,041	543,029
Segments Assets	アジア	Asia	142,558	144,593	148,243	158,924	172,996
by Location	米欧ほか	North America & Others	67,986	66,606	68,146	83,753	94,727
	全社又は消去	Whole company or Eliminations	-81,279	-82,650	-91,569	-110,679	-120,464
	連結	Consolidated	532,615	560,769	588,091	606,039	690,289

- 懸架ばね事業/Automotive Suspension Spring
- シート事業/Automotive Seating
- 精密部品事業/Precision Springs & Components
- DDS事業/Disk Drive Suspension
- 産業機器ほか事業/Industrial Machinery & Equipment, & Other Operations
- 調整額/Adjustment

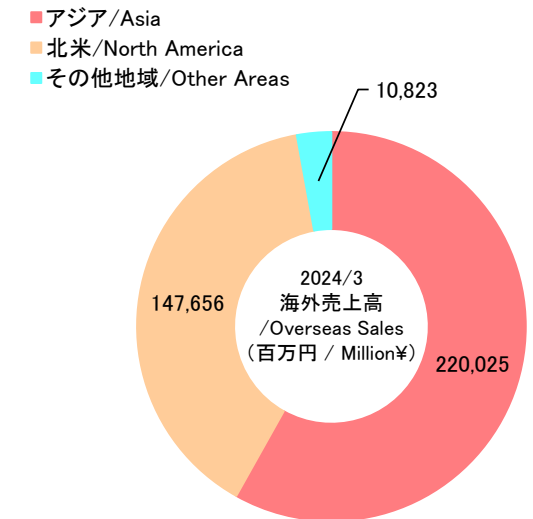
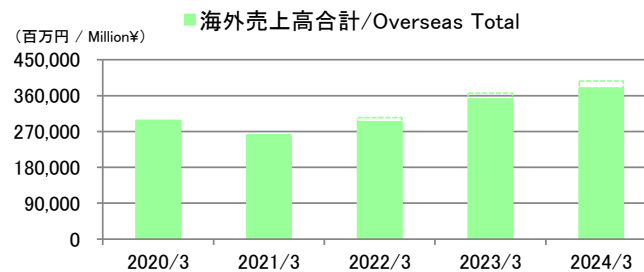
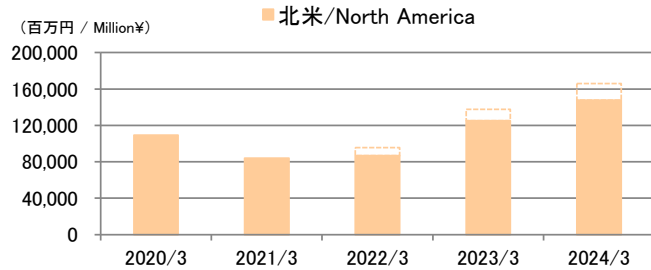
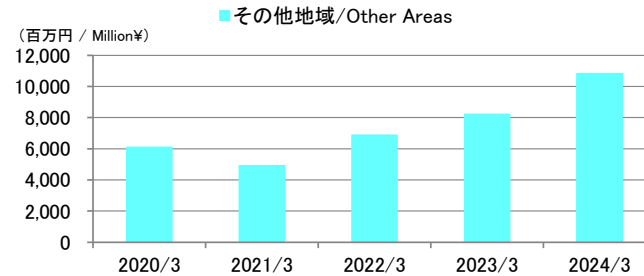
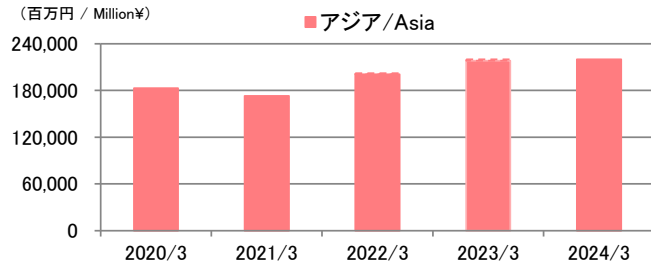
- 日本/Japan
- アジア/Asia
- 米欧ほか/North America & Others



※2025年3月期より、報告セグメントの区分をこれまでの「精密部品」から「精密部品」、「DDS(ディスクドライブサスペンション)」に変更することいたしました。2024年3月期は、参考値であり監査対象外の数値です。
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 The amount of FYE2024 is reference only and exempt from Audit.

仕向先別(海外)売上高/Overseas Sales by Region

百万円 / Million¥			2020/3	2021/3	2022/3	2023/3	2024/3
アジア	売上高	Net Sales	182,688	173,061	200,507	218,134	220,025
Asia	構成比	Composition	27.5%	30.2%	34.2%	31.5%	28.7%
	前年比	Year-over-Year	-8.5%	-5.3%	—	8.8%	0.9%
北米	売上高	Net Sales	109,224	83,870	86,776	125,283	147,656
North America	構成比	Composition	16.4%	14.6%	14.8%	18.1%	19.3%
	前年比	Year-over-Year	-5.3%	-23.2%	—	44.4%	17.9%
その他地域	売上高	Net Sales	6,083	4,901	6,857	8,206	10,823
Other Areas	構成比	Composition	0.9%	0.9%	1.2%	1.2%	1.4%
	前年比	Year-over-Year	26.0%	-19.4%	—	19.7%	31.9%
海外売上高合計		Overseas Total	297,996	261,833	294,142	351,625	378,505
海外売上高比率		Overseas Ratio	44.8%	45.7%	50.1%	50.7%	49.4%

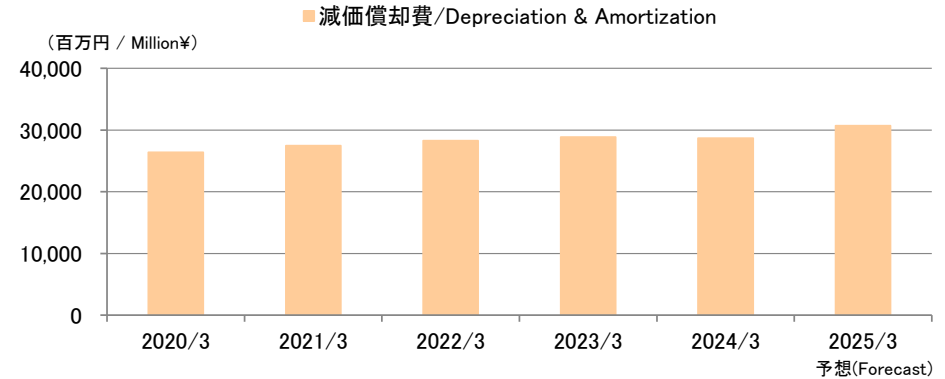
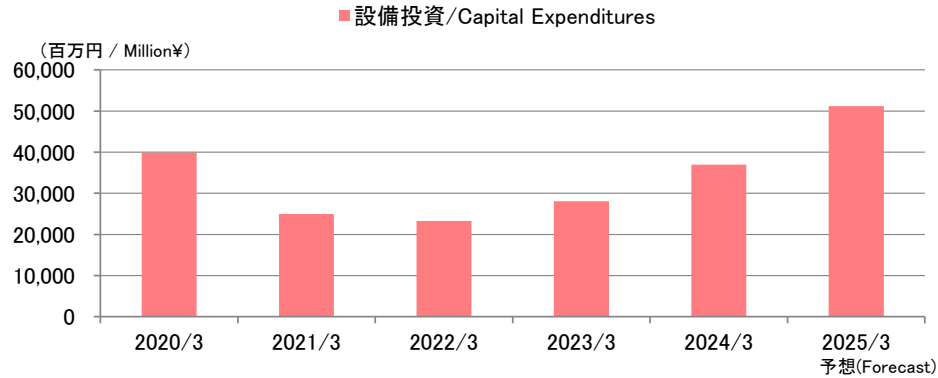


※上記は監査対象外の数字です。
※The above is exempt from Audit.

設備投資、減価償却費/Capital Expenditures, Depreciation & Amortization

予想(Forecast)

百万円 / Million¥		2020/3	2021/3	2022/3	2023/3	2024/3	2025/3
設備投資	Capital Expenditures	39,850	24,981	23,253	28,078	37,000	51,200
前年比	Year-over-Year	-11.4%	-37.3%	-6.9%	20.7%	31.8%	38.4%
減価償却費	Depreciation & Amortization	26,408	27,498	28,300	28,879	28,671	30,700
前年比	Year-over-Year	5.6%	4.1%	2.9%	2.0%	-0.7%	7.1%



事業セグメント別設備投資・減価償却費内訳/Capital Expenditure, Depreciation & Amortization by Business Group

予想(Forecast)

百万円 / Million¥			2020/3	2021/3	2022/3	2023/3	2024/3	2025/3
懸架ばね事業	設備投資	Capital Expenditures	15,156	4,958	3,054	4,561	5,802	8,800
Automotive Suspension Spring	減価償却費	Depreciation & Amortization	6,214	5,949	6,614	6,656	6,348	6,600
シート事業	設備投資	Capital Expenditures	5,570	6,270	5,031	4,637	4,922	6,100
Automotive Seating	減価償却費	Depreciation & Amortization	5,402	5,133	4,839	5,516	5,648	4,800
精密部品事業※	設備投資	Capital Expenditures	14,462	10,510	11,375	12,126	10,766	8,400
Precision Spring & Components※	減価償却費	Depreciation & Amortization	9,897	10,970	11,430	11,384	4,771	5,300
DDS事業※	設備投資	Capital Expenditures	—	—	—	—	4,594	7,400
Disk Drive Suspension※	減価償却費	Depreciation & Amortization	—	—	—	—	6,357	6,800
産業機器ほか事業	設備投資	Capital Expenditures	2,952	2,470	3,049	5,827	8,201	16,300
Industrial Machinery & Equipment, & Other Operations	減価償却費	Depreciation & Amortization	3,122	3,755	3,675	3,550	3,573	4,500
全社共有	設備投資	Capital Expenditures	1,708	770	742	924	2,713	4,200
Company-wide sharing	減価償却費	Depreciation & Amortization	1,771	1,688	1,741	1,772	1,972	2,700

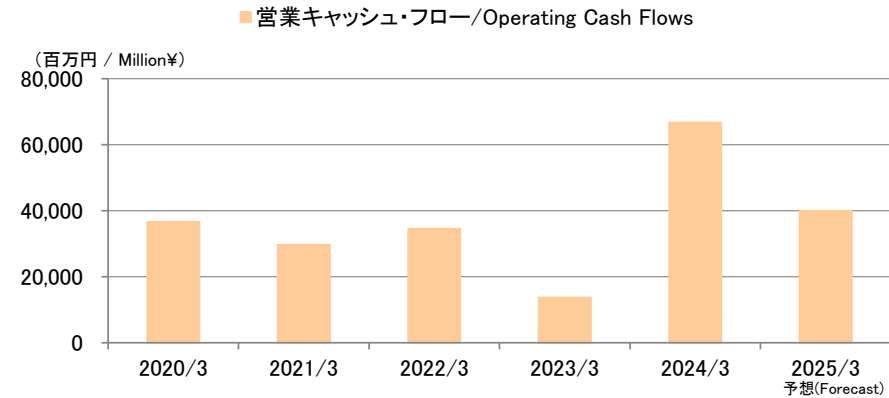
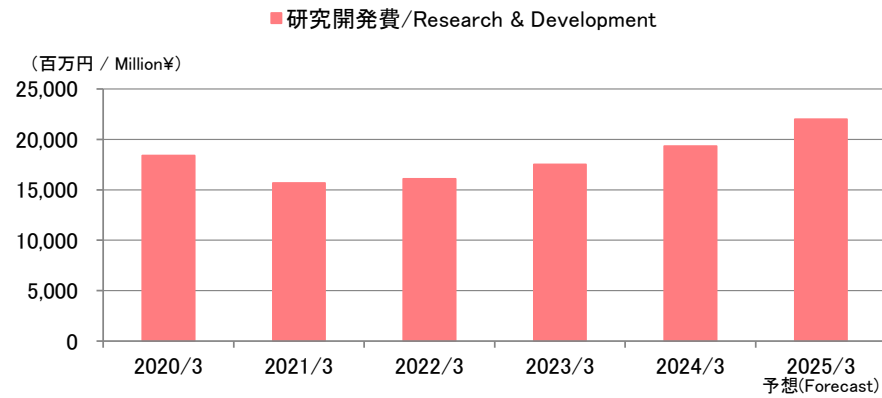
※2025年3月期より、報告セグメントの区分をこれまでの「精密部品」から「精密部品」、「DDS(ディスクドライブサスペンション)」に変更することになりました。2024年3月期は、参考のため区分して記載しております。

※The classification of reporting segments will be changed from “Precision Springs & Components” to “Precision Springs & Components” and “DDS (Disk Drive Suspension)” from FYE2025.

The amount of FYE2024 is reference only.

研究開発費、営業キャッシュ・フロー/Research & Development, Operating Cash Flows

百万円 / Million¥		2020/3	2021/3	2022/3	2023/3	2024/3	2025/3 予想(Forecast)
研究開発費	Research & Development	18,407	15,664	16,077	17,503	19,335	22,000
売上高比率	R&D per Sales Ratio	2.8%	2.7%	2.7%	2.5%	2.5%	2.8%
営業キャッシュ・フロー	Operating Cash Flows	36,621	29,636	34,505	13,656	66,706	40,000
前年比	Year-over-Year	-0.5%	-19.1%	16.4%	-60.4%	388.4%	-40.0%



連結対象会社数/The Number of Consolidated Subsidiaries

連結子会社 / Consolidated Subsidiaries		2020/3	2021/3	2022/3	2023/3	2024/3
国内	Domestic	19	19	19	19	19
海外	Overseas	20	20	19	19	19
計	Total	39	39	38	38	38

持分法適用会社 / Affiliated Companies		2020/3	2021/3	2022/3	2023/3	2024/3
国内	Domestic	4	4	4	3	3
海外	Overseas	5	5	5	5	5
計	Total	9	9	9	8	8

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥

資産の部	Assets	2020/3	2021/3	2022/3	2023/3	2024/3
資産の部	Assets					
流動資産	Current Assets					
現金及び預金	Cash and Bank Deposits	74,593	79,331	92,130	72,948	103,216
営業債権	Accounts Receivable	134,315	140,633	138,124	146,792	165,639
たな卸資産	Inventories	54,785	54,818	73,872	91,498	86,896
その他	Other Current Assets	20,865	19,970	21,277	26,024	26,996
貸倒引当金	Allowance for Doubtful Receivables	-136	-193	-126	-27	-58
流動資産合計	Total Current Assets	284,423	294,560	325,279	337,237	382,690
固定資産	Noncurrent Assets					
有形固定資産	Property, Plant and Equipment, Net					
建物及び構築物	Buildings and Structures	56,483	53,907	54,028	51,779	57,621
機械装置及び運搬具	Machinery and Equipment	61,146	67,466	61,286	59,045	57,560
土地	Land	31,149	29,444	30,483	31,520	32,131
建設仮勘定	Construction in Progress	19,943	13,997	10,275	14,314	15,985
その他	Others	11,580	10,850	10,142	9,608	11,396
有形固定資産合計	Total Property, Plant and Equipment, Net	180,302	175,667	166,217	166,269	174,694
無形固定資産	Intangible Assets	3,187	3,032	3,034	3,317	3,257
投資その他の資産	Investments, Long-Term Receivables and Other Assets					
投資有価証券	Investment Securities	42,853	55,756	58,703	62,287	73,491
繰延税金資産	Deferred tax assets	9,081	9,952	10,050	10,161	10,068
退職給付に係る資産	Net defined benefit asset	1,941	10,195	13,199	14,410	33,426
その他	Other Investments	11,877	12,725	12,509	13,996	14,164
貸倒引当金	Allowance for Doubtful Receivables	-1,052	-1,121	-904	-1,642	-1,504
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	64,701	87,508	93,559	99,214	129,646
固定資産合計	Total Noncurrent Assets	248,192	266,208	262,811	268,801	307,599
資産合計	Total Assets	532,615	560,769	588,091	606,039	690,289

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥

負債及び純資産の部	Liabilities and Net Assets	2020/3	2021/3	2022/3	2023/3	2024/3
負債の部	Liabilities					
流動負債	Current Liabilities					
営業債務	Accounts Payable	116,879	113,669	111,189	109,672	115,918
短期借入金	Short-Term Loans payable	20,363	43,053	28,672	21,167	11,985
未払法人税等	Income taxes payable	3,038	3,702	12,652	4,400	12,087
その他	Others	38,616	34,248	34,809	36,374	42,626
流動負債合計	Total Current Liabilities	178,899	194,675	187,325	171,615	182,618
固定負債	Long-Term Liabilities					
社債	Corporate Bond	—	—	10,000	11,000	12,000
長期借入金	Long-Term Loans payable	33,228	26,211	11,110	17,090	22,009
繰延税金負債	Deferred tax liabilities	3,811	9,837	12,712	12,351	22,193
退職給付に係る負債	Net Defined Benefit Liability	23,190	23,331	22,262	22,506	23,366
その他	Others	6,930	6,736	5,832	5,615	7,525
固定負債合計	Total Long-Term Liabilities	67,162	66,118	61,919	68,563	87,096
負債合計	Total Liabilities	246,061	260,793	249,244	240,179	269,715
純資産の部	Net Assets					
株主資本	Stockholders' Equity					
資本金	Common Stock	17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital	19,579	19,579	19,679	19,826	19,903
利益剰余金	Retained Earnings	227,062	234,113	260,692	275,386	306,866
自己株式	Treasury Stock	-8,868	-14,295	-14,296	-15,703	-23,055
株主資本合計	Total Stockholders' Equity	254,782	256,407	283,085	296,518	320,723
その他の包括利益累計額	Accumulated Other Comprehensive Income(Loss)					
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities	14,642	23,740	25,292	27,217	34,336
為替換算調整勘定	Cumulative Translation Adjustments	8,117	4,497	11,592	21,018	32,801
退職給付に係る調整累計額	Remeasurements of Defined Benefit Plans	-6,555	-652	2,644	4,468	17,160
その他の包括利益累計額合計	Total Accumulated Other Comprehensive Income(Loss)	16,205	27,585	39,529	52,703	84,297
非支配株主持分	Non-Controlling Interests	15,565	15,982	16,232	16,638	15,552
純資産合計	Total Net Assets	286,553	299,975	338,847	365,860	420,574
負債及び純資産合計	Total Liabilities and Net Assets	532,615	560,769	588,091	606,039	690,289

連結損益計算書/Consolidated Income Statements

百万円/ Million ¥		2020/3	2021/3	2022/3	2023/3	2024/3
売上高	Net Sales	664,499	572,639	586,903	693,246	766,934
売上原価	Cost of Sales	596,787	517,479	513,099	612,410	677,519
売上総利益	Gross Profit	67,712	55,159	73,803	80,835	89,415
販売費及び一般管理費	Selling General and Administrative Expenses	46,996	44,695	52,443	51,997	54,763
営業利益	Operating Profit	20,715	10,463	21,359	28,838	34,652
営業外収益	Non-Operating Profit					
受取利息及び配当金	Interest Income and Dividends Income	2,722	1,713	2,211	2,844	4,520
持分法による投資利益	Investment Profit on Equity Method	983	982	1,159	979	1,803
為替差益	Foreign Exchange gains	—	1,229	6,529	4,865	6,529
その他	Others	2,617	4,756	2,677	1,927	2,096
営業外収益合計	Total Non-Operating Profit	6,323	8,681	12,578	10,616	14,948
営業外費用	Non-Operating Expenses					
支払利息	Interest Expense	303	333	351	260	184
為替差損	Foreign Exchange Losses	3,866	—	—	—	—
その他	Others	1,602	4,277	2,912	1,876	1,601
営業外費用合計	Total Non-Operating Expenses	5,772	4,611	3,263	2,137	1,786
経常利益	Ordinary Profit	21,266	14,533	30,674	37,317	47,814
特別利益	Extraordinary Gains					
固定資産売却益	Gains on Sales of Fixed Assets	—	—	26,692	—	—
その他	Others	—	659	209	—	16,398
特別利益合計	Total Extraordinary Gains	—	659	26,901	—	16,398
特別損失	Extraordinary Losses					
減損損失	Impairment Loss on Fixed Assets	4,687	433	7,117	5,537	7,034
その他	Others	4,364	—	353	1,468	353
特別損失合計	Total Extraordinary Losses	9,052	433	7,470	7,006	7,387
税金等調整前当期純利益	Profit before Taxes	12,213	14,759	50,105	30,311	56,825
税金費用	Income Taxes	6,345	4,318	16,830	7,241	17,072
当期純利益	Profit	5,868	10,441	33,275	23,069	39,752
非支配株主に帰属する当期純利益	Profit Attributable to Non-Controlling Interests	1,256	1,044	1,276	1,532	564
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	4,612	9,396	31,998	21,537	39,188

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円/ Million ¥		2020/3	2021/3	2022/3	2023/3	2024/3
営業活動によるキャッシュ・フロー	Operating Activities					
税金等調整前当期純利益	Profit before Taxes	12,213	14,759	50,105	30,311	56,825
減価償却費	Depreciation & Amortization	26,408	27,498	28,300	28,879	28,671
減損損失	Impairment Loss on Fixed Assets	4,687	433	7,117	5,537	7,034
退職給付に係る資産又は負債の増減額	Increase or Decrease in Net Defined Benefit Asset and Liability	507	863	-707	-558	-1,173
為替差損益	Exchange (Profit) Loss	3,135	-205	-2,186	-4,510	-692
持分法による投資損益	Investment (Profit) Loss on Equity Method	-983	-982	-1,159	-979	-1,803
有形固定資産除売却損益	(Gain) Loss on Property, Plant and Equipment	44	190	-26,199	124	119
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	8,980	-7,030	4,716	-3,665	-12,988
棚卸資産の増減額	(Increase) Decrease in Inventories	348	-337	-16,555	-14,238	8,640
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	-13,604	-2,598	-2,851	-4,579	2,905
法人税等の支払額	Income Taxes Paid	-6,421	-4,908	-7,420	-17,639	-7,590
その他	Others	1,304	1,954	1,346	-5,023	-13,242
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	36,621	29,636	34,505	13,656	66,706

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円 / Million¥		2020/3	2021/3	2022/3	2023/3	2024/3
投資活動によるキャッシュ・フロー	Investing Activities					
定期預金の増減額	(Increase) Decrease in Time Deposits	-95	-79	108	-14,650	5,858
有形固定資産の取得による支出	Purchases of Property, Plant and Equipment	-46,691	-26,435	-23,373	-26,543	-33,320
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	1,392	1,970	27,472	323	578
投資有価証券の増減額	(Increase) Decrease in Investments in Securities	0	967	-142	-1,145	16,989
その他	Others	-415	-530	922	259	-457
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	-45,809	-24,107	4,987	-41,758	-10,349
フリー・キャッシュ・フロー	Free Cash Flow	-9,188	5,528	39,493	-28,101	56,357
財務活動によるキャッシュ・フロー	Financing Activities					
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	1,168	22,621	-13,015	-946	-8,547
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	2,466	-7,084	-17,017	-1,101	4,183
社債・CPの増減額	Increase (Decrease) in Corporate Bond and Commercial Paper	-12,646	-4,000	10,000	1,000	1,000
自己株式の増減による支出	(Increase) Decrease in Treasury Stock	-1,350	-5,427	0	-1,402	-7,355
配当金の支払額	Dividends Paid	-5,690	-2,345	-5,472	-6,843	-7,708
その他	Others	-898	-972	-2,152	-2,252	-2,568
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	-16,950	2,792	-27,658	-11,546	-20,996
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	993	-3,649	1,073	5,598	-139
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	-25,145	4,671	12,908	-34,049	35,220
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	98,403	74,314	78,986	91,894	57,845
その他	Others	1,056	-	-	-	-
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	74,314	78,986	91,894	57,845	93,065

連結損益計算書、連結貸借対照表(要約版)/Consolidated Income Statements and Consolidated Balance Sheets (Abridged edition)

連結損益計算書/Consolidated Income Statement

百万円/Million ¥		2023/3	2024/3	予想/Forecast 2025/3
売上高	Net Sales	693,246	766,934	780,000
営業利益	Operating Profit	28,838	34,652	40,000
(売上高営業利益率)	(Operating Margin)	(4.2%)	(4.5%)	(5.1%)
経常利益	Ordinary Profit	37,317	47,814	47,000
(売上高経常利益率)	(Ordinary Margin)	(5.4%)	(6.2%)	(6.0%)
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	21,537	39,188	40,000
1株当たり当期純利益	EPS	94.50	173.27	180.62

連結貸借対照表/Consolidated Balance Sheet

百万円/Million ¥		2023/3	2024/3	予想/Forecast 2025/3
流動資産	Current Assets	337,237	382,690	359,000
有形固定資産	Property, Plant and Equipment, Net	166,269	174,694	198,000
投資等	Total Investments, Long-Term Receivables and Other Assets	102,531	132,903	121,000
総資産	Total Assets	606,039	690,289	678,000
有利子負債	Interest-Bearing Debt	50,501	47,414	47,000
その他負債	Other Liabilities	189,678	222,301	200,000
非支配株主持分	Non-Controlling Interests	16,638	15,552	14,000
自己資本	Stockholders' Equity	349,222	405,021	417,000
負債・純資産計	Total Liabilities and Net Assets	606,039	690,289	678,000
ROE ※1		6.4%	10.4%	9.7%
ROA ※2		6.3%	7.4%	6.9%

※1)ROE=親会社株主に帰属する当期純利益÷[(当期末純資産+前期末純資産)÷2]×100

※1)ROE=Profit Attributable to Owners of Parent÷[(Net Assets of End of Year+Net Assets of Beginning of Year)÷2]×100

※2)ROA=経常利益÷[(当期末総資産+前期末総資産)÷2]×100

※2)ROA=Ordinary Income÷[(Total Assets of End of Year+Total Assets of Beginning of Year)÷2]×100