

FINANCIAL FACT BOOK FYE2023

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NHK Spring Co., Ltd.
2023.5.26

※注記

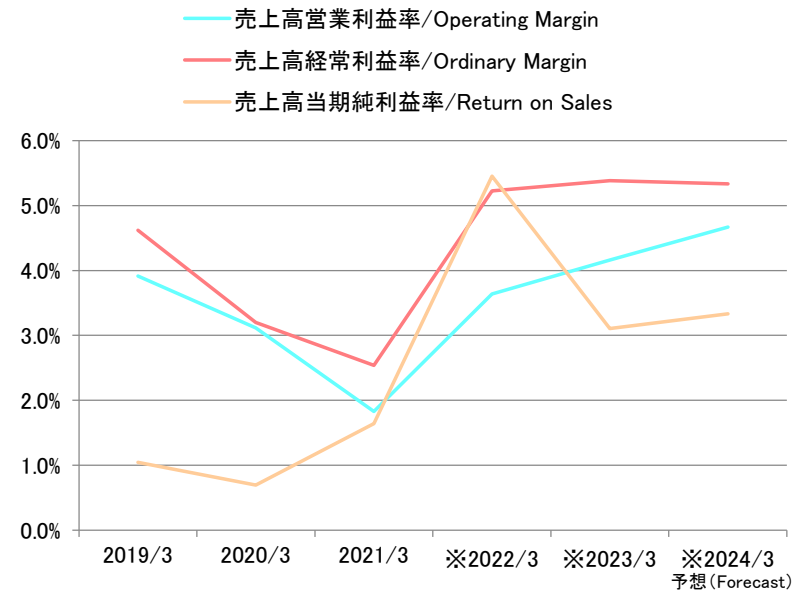
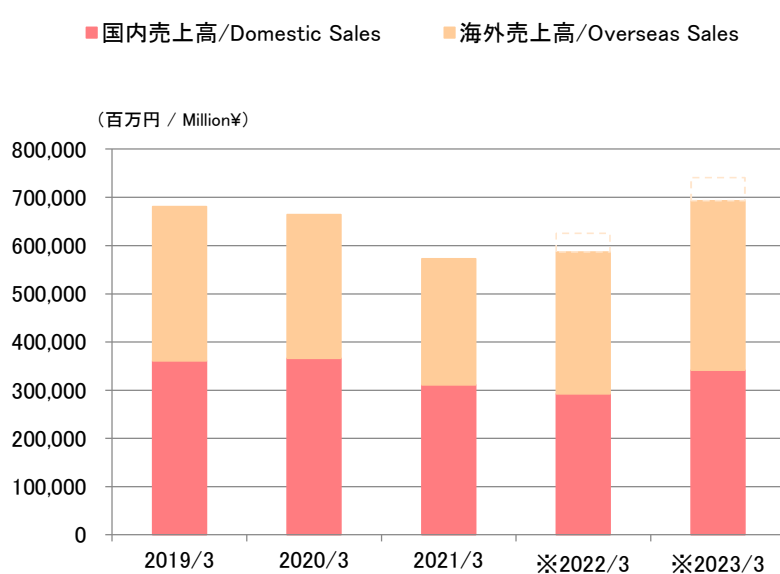
業績見通しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。
国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見通しと大きく異なる可能性があることをご承知おきください。

※Notes

These earnings forecasts include information that is currently available at the time and predictions of our company's future plans.
Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic condition and exchange rates.

経営成績/Operating Results

百万円 / Million¥		2019/3	2020/3	2021/3	※2022/3	※2023/3	※2024/3
売上高	Net Sales	681,006	664,499	572,639	586,903	693,246	750,000
前年比	Year-over-Year	3.2%	-2.4%	-13.8%	—	18.1%	8.2%
国内売上高	Domestic Sales	361,257	366,503	310,805	292,761	341,621	—
前年比	Year-over-Year	-0.6%	1.5%	-15.2%	—	16.7%	—
海外売上高	Overseas Sales	319,749	297,996	261,833	294,142	351,625	—
前年比	Year-over-Year	7.9%	-6.8%	-12.1%	—	19.5%	—
売上高営業利益率	Operating Margin	3.9%	3.1%	1.8%	3.6%	4.2%	4.7%
売上高経常利益率	Ordinary Margin	4.6%	3.2%	2.5%	5.2%	5.4%	5.3%
売上高当期純利益率	Return on Sales	1.0%	0.7%	1.6%	5.5%	3.1%	3.3%



※2022年3月期より、収益認識に関する会計基準(改正企業会計基準第29号)の適用しており、従来は売上高として計上していた顧客からの有償支給額を売上原価と相殺表示しております。
 ※By application of new "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)", purchase amounts of customer supplied parts have been offset by "Net Sales" amounts from FYE2022.

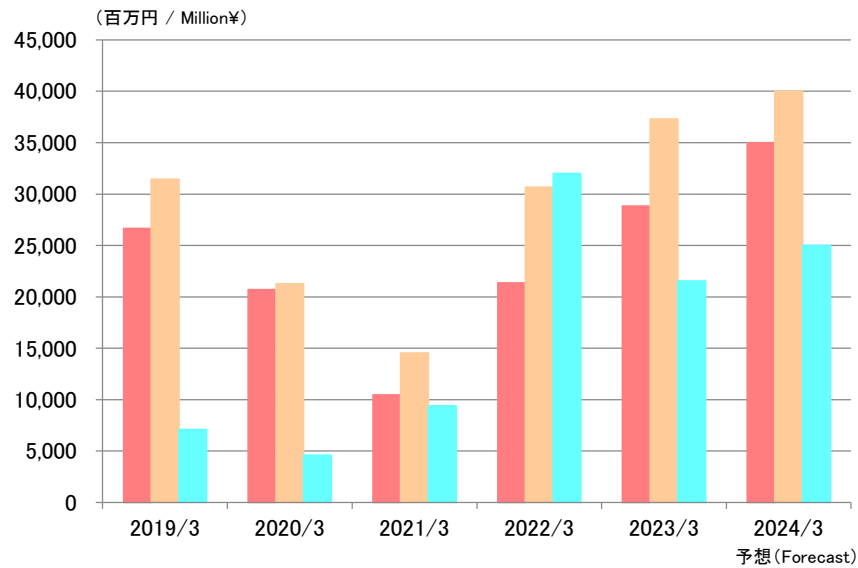
経営成績/Operating Results

予想(Forecast)

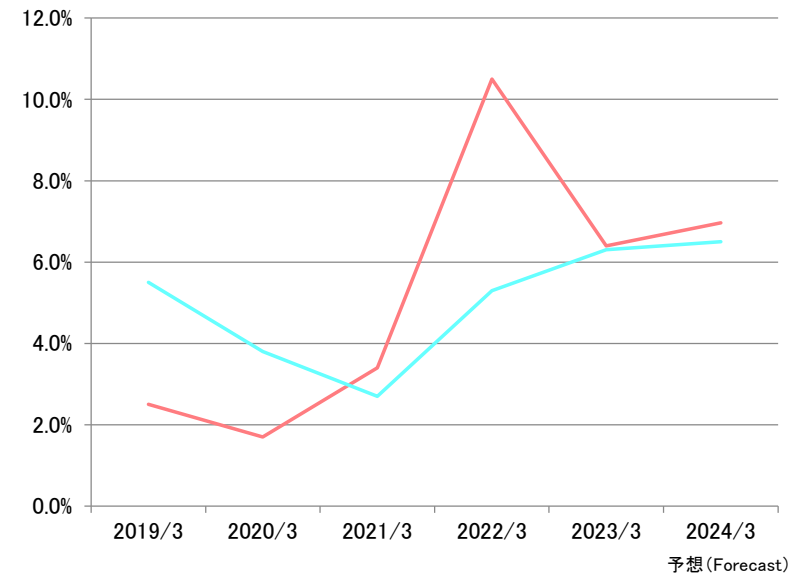
百万円 / Million¥		2019/3	2020/3	2021/3	2022/3	2023/3	2024/3
営業利益	Operating Profit	26,650	20,715	10,463	21,359	28,838	35,000
前年比	Year-over-Year	-25.0%	-22.3%	-49.5%	104.1%	35.0%	21.4%
経常利益	Ordinary Profit	31,457	21,266	14,533	30,674	37,317	40,000
前年比	Year-over-Year	-13.6%	-32.4%	-31.7%	111.1%	21.7%	7.2%
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	7,104	4,612	9,396	31,998	21,537	25,000
前年比	Year-over-Year	-65.3%	-35.1%	103.7%	240.5%	-32.7%	16.1%
自己資本利益率	ROE	2.5%	1.7%	3.4%	10.5%	6.4%	7.0%
総資産経常利益率	ROA	5.5%	3.8%	2.7%	5.3%	6.3%	6.5%

<通期/Full-Year>

- 営業利益/Operating Profit
- 経常利益/Ordinary Profit
- 親会社株主に帰属する当期純利益/Profit Attributable to Owners of Parent



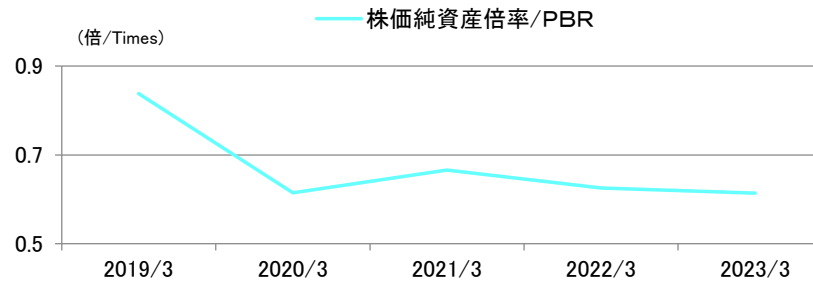
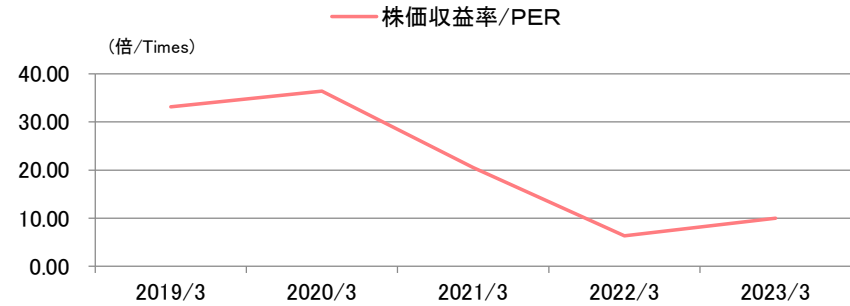
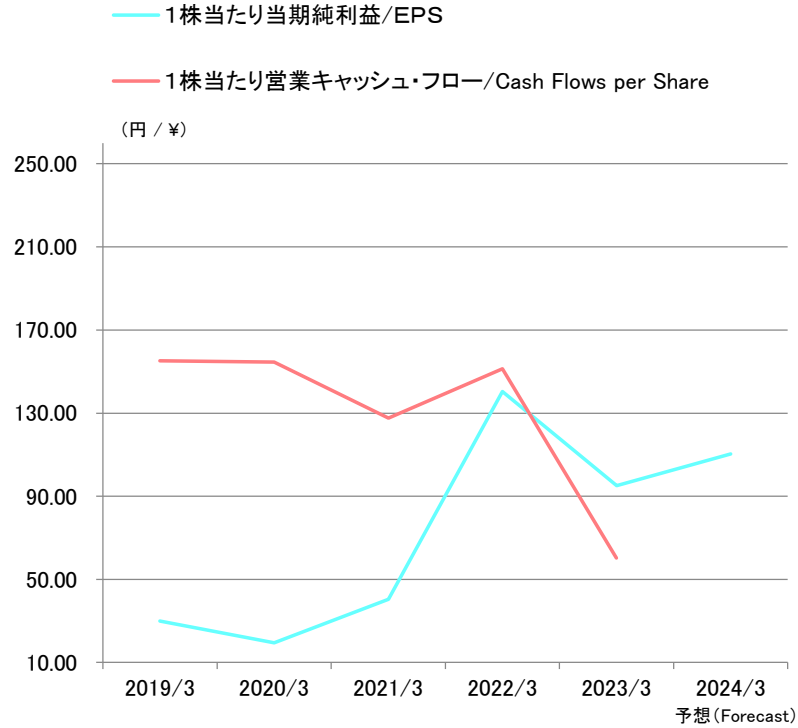
- 自己資本利益率/ROE
- 総資産経常利益率/ROA



経営成績/Operating Results

予想(Forecast)

円 / ¥		2019/3	2020/3	2021/3	2022/3	2023/3	2024/3
1株当たり当期純利益	EPS	29.97	19.46	40.45	140.33	94.50	110.37
1株当たり営業キャッシュ・フロー	Operating Cash Flows per Share	155.19	154.55	127.57	151.33	60.29	—
期末日株価	Closing Share Price at Fiscal Year End	994	708	830	885	947	—
株価収益率(倍)	PER(Times)	33.2	36.4	20.5	6.3	10.0	—
株価営業キャッシュ・フロー倍率(倍)	Price Operating Cash Flows Ratio(Times)	6.4	4.6	6.5	5.8	15.7	—
株価純資産倍率(倍)	PBR(Times)	0.8	0.6	0.7	0.6	0.6	—



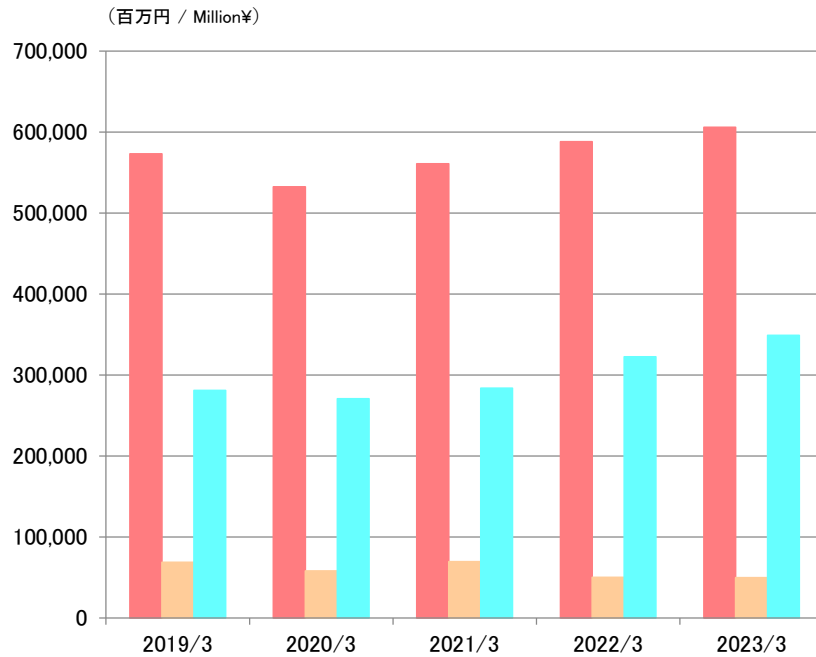
財政状態/Financial Condition

円 / ¥		2019/3	2020/3	2021/3	2022/3	2023/3
総資産	Total Assets	573,198	532,615	560,769	588,091	606,039
有利子負債	Interest-Bearing Debt	68,752	58,139	69,732	50,504	50,016
自己資本	Stockholders' Equity	281,134	270,988	283,993	322,614	349,221
自己資本比率	Stockholders' Equity to Total Assets Ratio	49.0%	50.9%	50.6%	54.9%	57.6%
1株当たり純資産(円)	Stockholders' Equity per Share(¥)	1,185.77	1,151.04	1,245.48	1,414.87	1,541.70

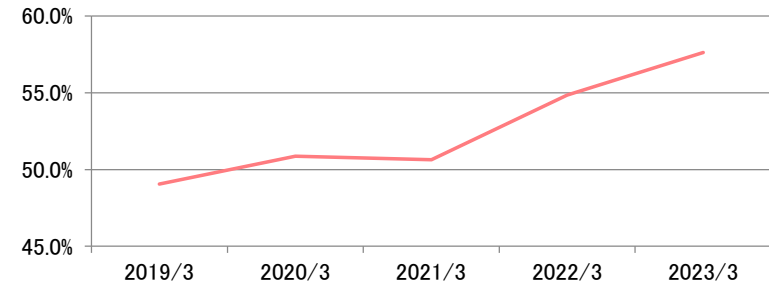
■ 総資産/Total Assets

■ 有利子負債/Interest-Bearing Debt

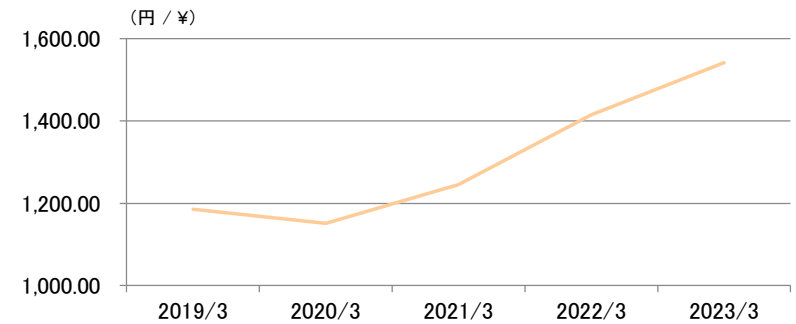
■ 自己資本/Stockholders' Equity



— 自己資本比率/Stockholders' Equity to Total Assets Ratio

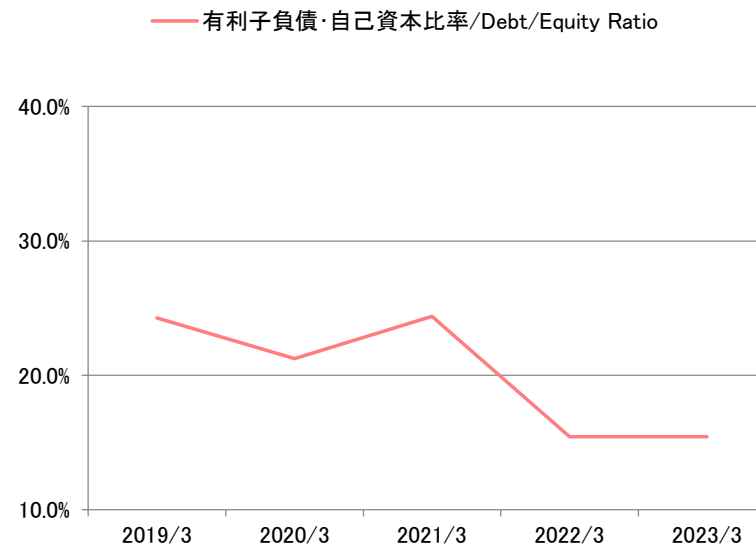
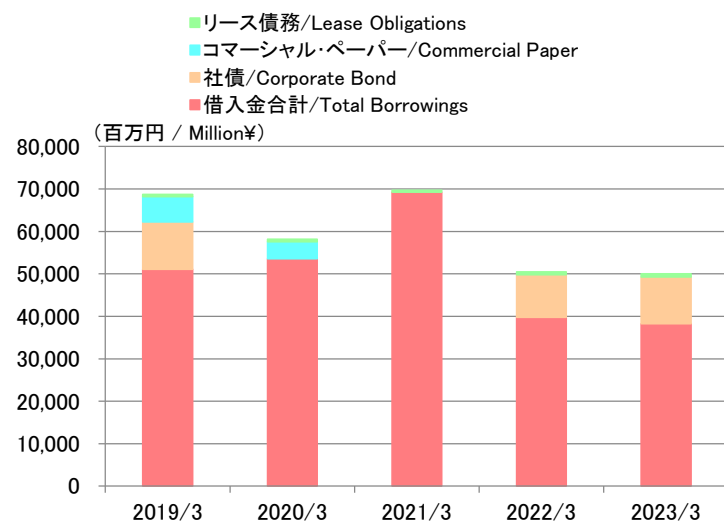


— 1株当たり純資産/Stockholders' Equity per Share



財政状態/Financial Condition

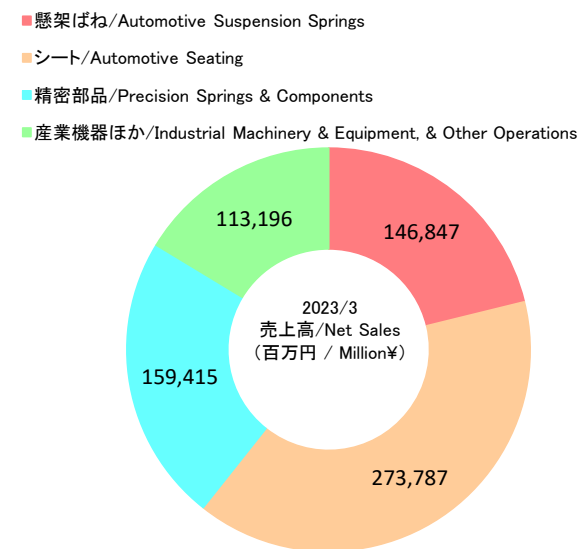
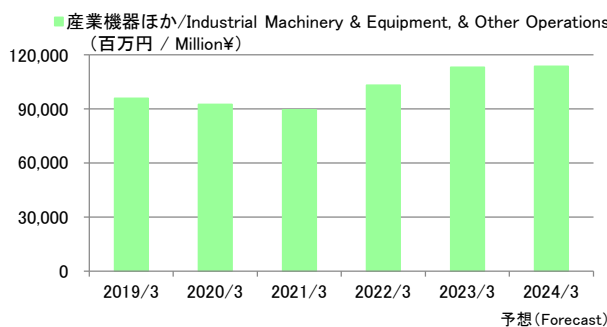
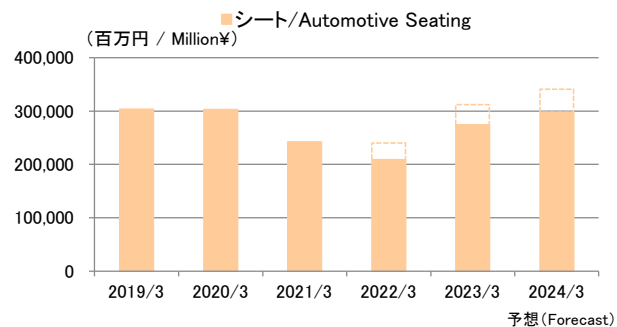
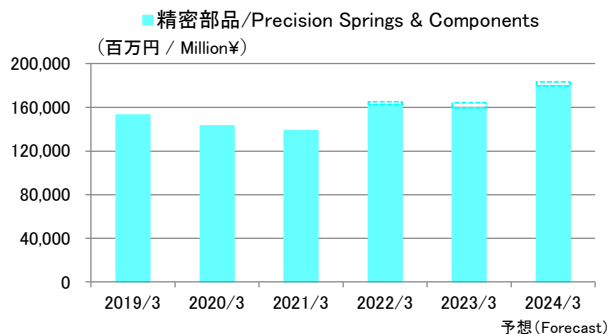
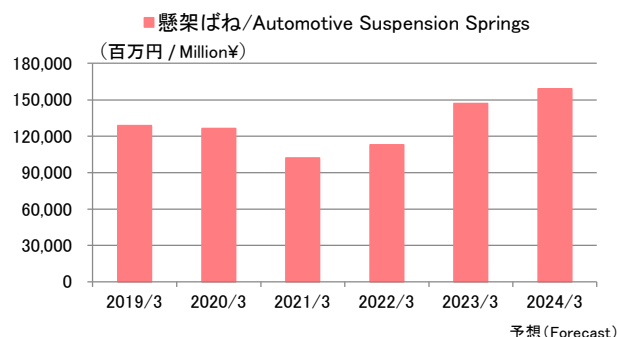
百万円 / Million¥		2019/3	2020/3	2021/3	2022/3	2023/3
短期借入金	Short-Term Borrowings	3,315	3,419	26,036	13,571	13,147
長期借入金	Long-Term Borrowings	47,800	50,172	43,228	26,211	25,110
(うち一年以内返済)	(Due Within One Year)	(15,103)	(16,943)	(17,017)	(15,101)	(8,020)
借入金合計	Total Borrowings	51,116	53,591	69,264	39,782	38,257
社債	Bonds Payable	11,099	(—)	(—)	10,000	11,000
(うち一年以内償還)	(Due Within One Year)	(11,099)	(—)	(—)	(—)	(—)
コマーシャル・ペーパー	Commercial Paper	6,000	4,000	(—)	(—)	(—)
リース債務	Lease Obligations	537	547	467	721	759
有利子負債合計	Total Interest-Bearing Debt	68,752	58,139	69,732	50,504	50,016
有利子負債・自己資本比率(D/Eレシオ)	Debt/Equity Ratio	24.5%	21.5%	24.6%	15.7%	14.3%
純有利子負債合計	Net Interest-Bearing Debt	-29,820	-16,453	-9,599	-41,626	-22,932



※グラフの合計額が有利子負債合計額となっております。
 ※The sum of the graph is Total Interest-Bearing Debt.
 ※短期借入金及び長期借入金は、内部取引消去後の純額を表示しております。
 ※The figures of Short-Term Borrowings and Long-Term Borrowings show their net amount after elimination.

セグメント情報(事業別)/Segment Information by Business Group

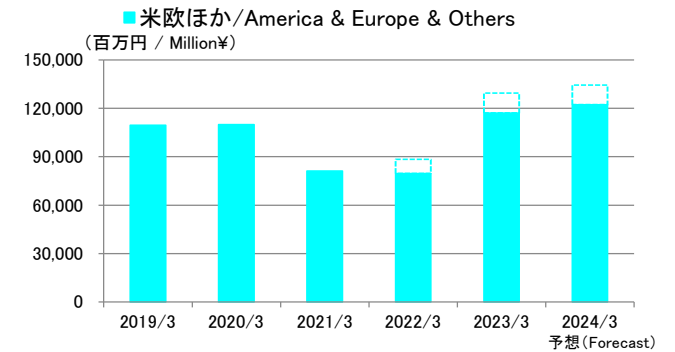
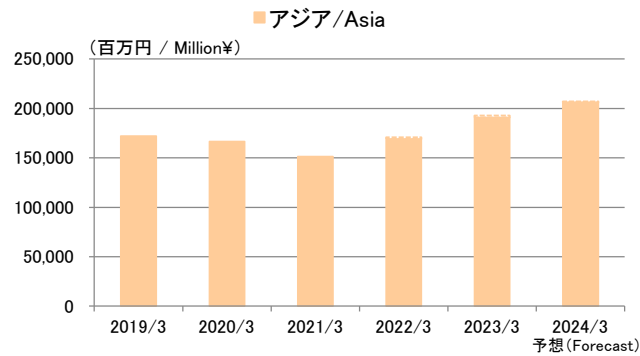
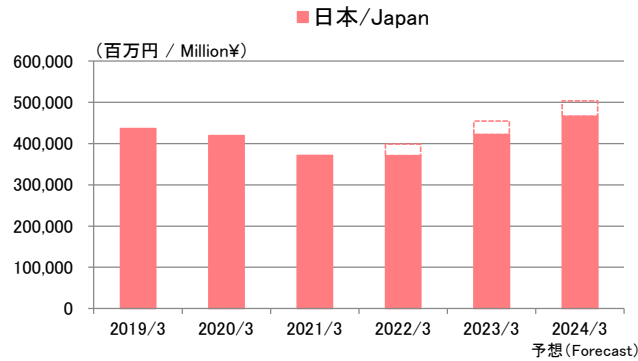
百万円 / Million¥			予想 (Forecast)					
			2019/3	2020/3	2021/3	2022/3	2023/3	2024/3
売上高:	懸架ばね事業	Automotive Suspension Springs	128,880	126,332	102,071	112,994	146,847	159,100
Net Sales	シート事業	Automotive Seating	303,242	302,573	242,514	208,431	273,787	297,500
	精密部品事業	Precision Springs & Components	152,958	142,982	138,529	162,287	159,415	179,700
	産業機器ほか事業	Industrial Machinery & Equipment, & Other Operations	95,925	92,611	89,523	103,189	113,196	113,700
	連結	Consolidated	681,006	664,499	572,639	586,903	693,246	750,000



百万円 / Million¥			予想 (Forecast)					
			2019/3	2020/3	2021/3	2022/3	2023/3	2024/3
セグメント利益:	懸架ばね事業	Automotive Suspension Springs	6,193	2,708	-4,687	-4,360	-2,734	2,100
(営業利益)	シート事業	Automotive Seating	4,435	6,960	1,972	-2,853	7,311	11,800
Segment Profit	精密部品事業	Precision Springs & Components	9,791	6,243	6,833	17,810	11,471	12,500
(Operating Profit)	産業機器ほか事業	Industrial Machinery & Equipment, & Other Operations	6,229	4,802	6,344	10,763	12,790	8,600
	連結	Consolidated	26,650	20,715	10,463	21,359	28,838	35,000

セグメント情報(所在地別)/Segment Information by Location

売上高/Net Sales 百万円 / Million¥							予想(Forecast)	
			2019/3	2020/3	2021/3	2022/3	2023/3	2024/3
日本:	対外部顧客	For Customers	403,265	391,390	343,115	341,391	391,076	428,000
Japan	セグメント間	Inter-segment	33,696	28,398	27,965	29,511	30,574	38,500
	計	Total	436,962	419,789	371,081	370,902	421,651	466,500
アジア:	対外部顧客	For Customers	168,992	163,951	148,956	166,504	186,796	201,200
Asia	セグメント間	Inter-segment	3,057	2,760	2,593	2,743	4,099	5,000
	計	Total	172,050	166,711	151,550	169,247	190,895	206,200
米欧ほか:	対外部顧客	For Customers	108,748	109,158	80,567	79,007	115,373	120,800
North America & Others	セグメント間	Inter-segment	835	707	581	561	1,727	1,500
	計	Total	109,583	109,865	81,148	79,568	117,100	122,300
	消去	Inter-segment Sales	-37,590	-31,866	-31,140	-32,815	-36,401	-45,000
	連結	Consolidated	681,006	664,499	572,639	586,903	693,246	750,000



営業利益/Operating Profit 百万円 / Million¥							予想(Forecast)	
			2019/3	2020/3	2021/3	2022/3	2023/3	2024/3
日本	Japan		19,562	15,816	10,021	20,193	24,737	21,700
アジア	Asia		11,362	9,048	6,421	10,201	10,438	12,500
米欧ほか	North America & Others		-4,274	-4,148	-5,979	-9,035	-6,338	800
連結	Consolidated		26,650	20,715	10,463	21,359	28,838	35,000

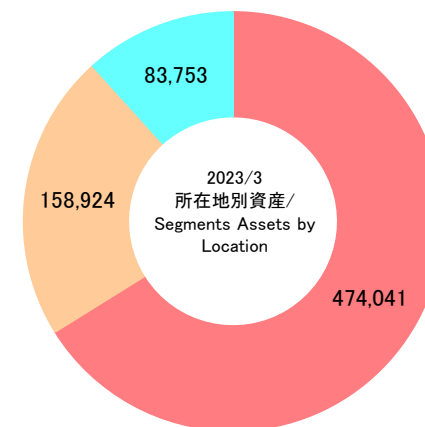
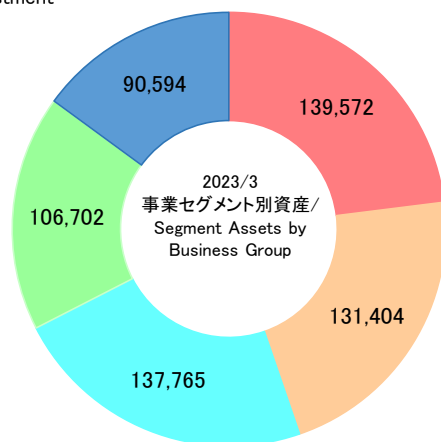
セグメント情報(資産情報)/Assets Information

百万円 / Million¥			2019/3	2020/3	2021/3	2022/3	2023/3
事業セグメント別資産	懸架ばね事業	Automotive Suspension Springs	108,428	98,976	119,741	116,951	139,572
Segments Assets	シート事業	Automotive Seating	125,427	109,669	121,747	114,879	131,404
by Business Group	精密部品事業	Precision Springs & Components	121,173	119,408	131,830	141,429	137,765
	産業機器ほか事業	Industrial Machinery & Equipment, & Other Operations	87,129	82,943	85,038	93,487	106,702
	調整額	Adjustment	131,040	121,617	102,411	121,343	90,594
	連結	Consolidated	573,198	532,615	560,769	588,091	606,039

百万円 / Million¥			2019/3	2020/3	2021/3	2022/3	2023/3
所在地別資産	日本	Japan	453,512	403,350	432,220	463,270	474,041
Segments Assets	アジア	Asia	134,826	142,558	144,593	148,243	158,924
by Location	米欧ほか:	America & Europe & Others	67,076	67,986	66,606	68,146	83,753
	全社又は消去	Whole company or Eliminations	-82,217	-81,279	-82,650	-91,569	-110,679
	連結	Consolidated	573,198	532,615	560,769	588,091	606,039

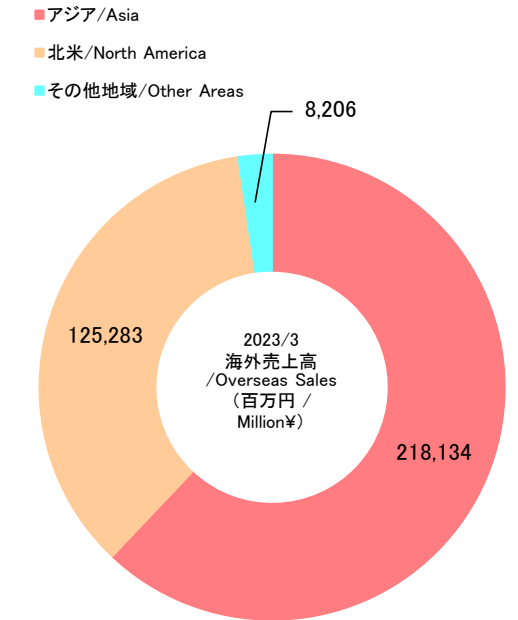
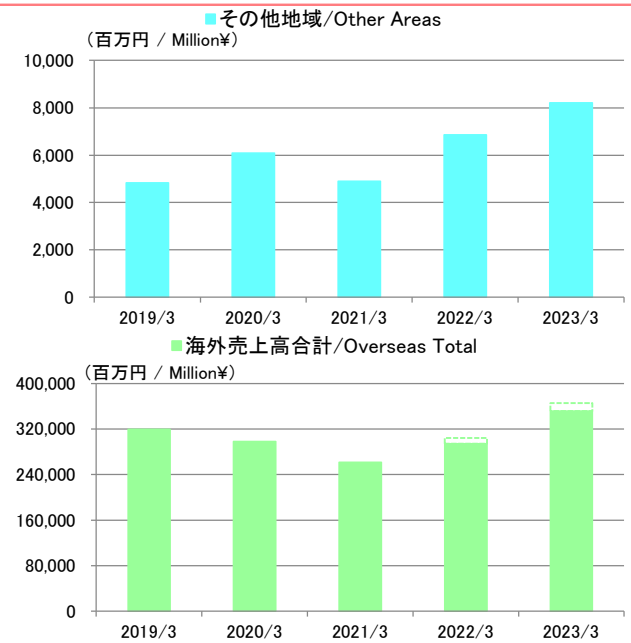
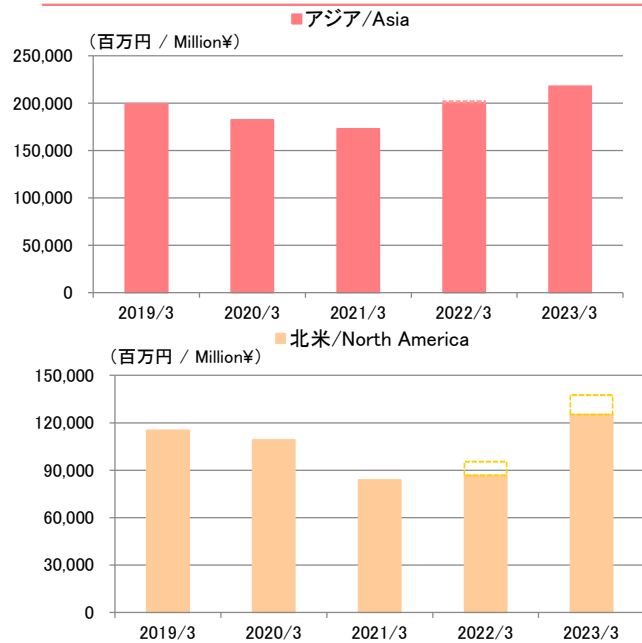
- 懸架ばね事業/Automotive Suspension Springs
- シート事業/Automotive Seating
- 精密部品事業/Precision Springs & Components
- 産業機器ほか事業/Industrial Machinery & Equipment, & Other Operations
- 調整額/Adjustment

- 日本/Japan
- アジア/Asia
- 米欧ほか:/America & Europe & Others



仕向先別(海外)売上高/Overseas Sales by Region

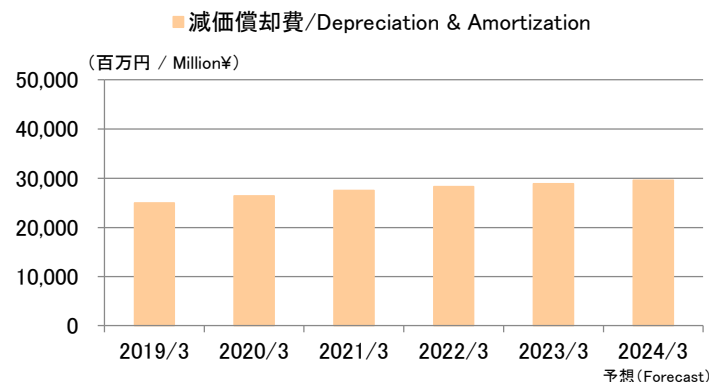
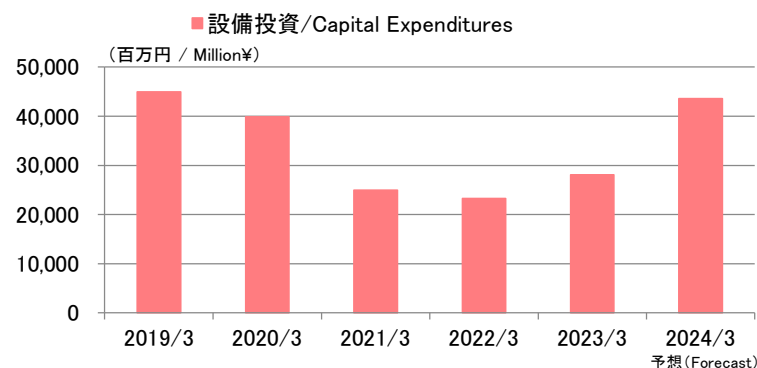
百万円 / Million¥			2019/3	2020/3	2021/3	2022/3	2023/3	
アジア	売上高	Net Sales	199,572	182,688	173,061	200,507	218,134	
Asia	構成比	Composition	29.3%	27.5%	30.2%	34.2%	31.5%	
	前年比	Year-over-Year	8.4%	-8.5%	-5.3%	—	8.8%	
北米	売上高	Net Sales	115,350	109,224	83,870	86,776	125,283	
North America	構成比	Composition	16.9%	16.4%	14.6%	14.8%	18.1%	
	前年比	Year-over-Year	6.0%	-5.3%	-23.2%	—	44.4%	
その他地域	売上高	Net Sales	4,827	6,083	4,901	6,857	8,206	
Other Areas	構成比	Composition	0.7%	0.9%	0.9%	1.2%	1.2%	
	前年比	Year-over-Year	39.4%	26.0%	-19.4%	—	19.7%	
海外売上高合計			Overseas Total	319,749	297,996	261,833	294,142	351,625
海外売上高比率			Overseas Ratio	47.0%	44.8%	45.7%	50.1%	50.7%



※上記は監査対象外の数字です。
 ※The above is exempt from Quarterly review (audit).

設備投資、減価償却費/Capital Expenditures, Depreciation & Amortization

百万円 / Million¥		2019/3	2020/3	2021/3	2022/3	2023/3	2024/3
設備投資	Capital Expenditures	44,975	39,850	24,981	23,253	28,078	43,600
前年比	Year-over-Year	32.2%	-11.4%	-37.3%	-6.9%	20.7%	55.3%
減価償却費	Depreciation & Amortization	25,001	26,408	27,498	28,300	28,879	29,600
前年比	Year-over-Year	3.6%	5.6%	4.1%	2.9%	2.0%	2.5%



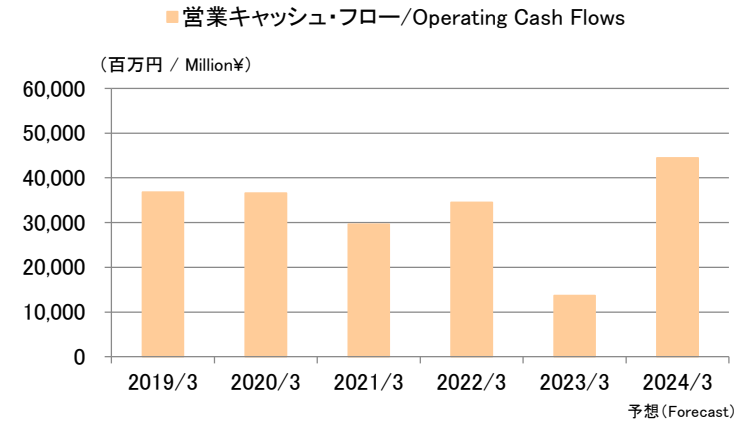
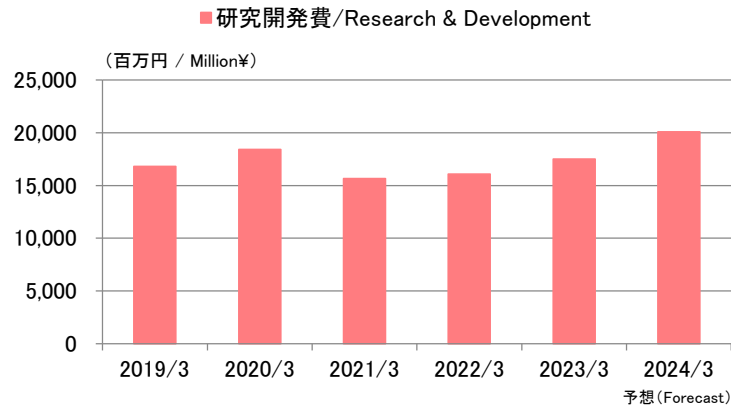
事業セグメント別設備投資・減価償却費内訳/Capital Expenditure, Depreciation & Amortization by Sales Composition

百万円 / Million¥		2019/3	2020/3	2021/3	2022/3	2023/3	2024/3
懸架ばね事業	設備投資	12,547	15,156	4,958	3,054	4,561	7,800
Automotive Suspension Spring	減価償却費	5,402	6,214	5,949	6,614	6,656	6,200
シート事業	設備投資	6,544	5,570	6,270	5,031	4,637	5,900
Automotive Seating	減価償却費	6,044	5,402	5,133	4,839	5,516	4,800
精密部品事業	設備投資	14,841	14,462	10,510	11,375	12,126	19,600
Precision Spring & Components	減価償却費	9,302	9,897	10,970	11,430	11,384	12,200
産業機器ほか事業	設備投資	8,816	2,952	2,470	3,049	5,827	6,300
Industrial Machinery & Others & Equipment, & Other Operations	減価償却費	2,655	3,122	3,755	3,675	3,550	3,900
全社共有	設備投資	2,225	1,708	770	742	924	4,000
Company-wide sharing	減価償却費	1,596	1,771	1,688	1,741	1,772	2,500

研究開発費、営業キャッシュ・フロー/Research & Development, Operating Cash Flows

予想(Forecast)

百万円 / Million¥		2019/3	2020/3	2021/3	2022/3	2023/3	2024/3
研究開発費	Research & Development	16,822	18,407	15,664	16,077	17,503	20,000
売上高比率	R&D per Sales Ratio	2.5%	2.8%	2.7%	2.7%	2.5%	2.7%
営業キャッシュ・フロー	Operating Cash Flows	36,794	36,621	29,636	34,505	13,656	44,500
前年比	Year-over-Year	-26.1%	-0.5%	-19.1%	16.4%	-60.4%	225.8%



連結対象会社数/The Number of Consolidated Subsidiaries

連結子会社 / Consolidated Subsidiaries		2019/3	2020/3	2021/3	2022/3	2023/3
国内	Domestic	18	19	19	19	19
海外	Overseas	20	20	20	19	19
計	Total	38	39	39	38	38

持分法適用会社 / Affiliated Companies		2019/3	2020/3	2021/3	2022/3	2022/3
国内	Domestic	4	4	4	4	3
海外	Overseas	5	5	5	5	5
計	Total	9	9	9	9	8

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥

資産の部	Assets	2019/3	2020/3	2021/3	2022/3	2023/3
資産の部	Assets					
流動資産	Current Assets					
現金及び預金	Cash and Bank Deposits	98,573	74,593	79,331	92,130	72,948
営業債権	Accounts Receivable	139,689	134,315	140,633	138,124	146,792
棚卸資産	Inventories	54,691	54,785	54,818	73,872	91,498
その他	Other Current Assets	25,417	20,865	19,970	21,277	26,024
貸倒引当金	Allowance for Doubtful Receivables	-117	-136	-193	-126	-27
流動資産合計	Total Current Assets	318,254	284,423	294,560	325,279	337,237
固定資産	Noncurrent Assets					
有形固定資産	Property, Plant and Equipment, Net					
建物及び構築物	Buildings and Structures	52,952	56,483	53,907	54,028	51,779
機械装置及び運搬具	Machinery and Equipment	53,502	61,146	67,466	61,286	59,045
土地	Land	31,006	31,149	29,444	30,483	31,520
建設仮勘定	Construction in Progress	25,088	19,943	13,997	10,275	14,314
その他	Others	10,289	11,580	10,850	10,142	9,608
有形固定資産合計	Total Property, Plant and Equipment, Net	172,839	180,302	175,667	166,217	166,269
無形固定資産	Intangible Assets	2,902	3,187	3,032	3,034	3,317
投資その他の資産	Investments, Long-Term Receivables and Other Assets					
投資有価証券	Investment Securities	55,214	42,853	55,756	58,703	62,287
繰延税金資産	Deferred tax assets	8,161	9,081	9,952	10,050	10,161
退職給付に係る資産	Net defined benefit asset	4,669	1,941	10,195	13,199	14,410
その他	Other Investments	11,931	11,877	12,725	12,509	13,996
貸倒引当金	Allowance for Doubtful Receivables	-775	-1,052	-1,121	-904	-1,642
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	79,201	64,701	87,508	93,559	99,214
固定資産合計	Total Noncurrent Assets	254,944	248,192	266,208	262,811	268,801
資産合計	Total Assets	573,198	532,615	560,769	588,091	606,039

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥

負債及び純資産の部	Liabilities and Net Assets	2019/3	2020/3	2021/3	2022/3	2023/3
負債の部	Liabilities					
流動負債	Current Liabilities					
営業債務	Accounts Payable	127,304	116,879	113,669	111,189	109,672
短期借入金	Short-term loans payable	18,418	20,363	43,053	28,672	21,167
未払法人税等	Income taxes payable	2,933	3,038	3,702	12,652	4,400
1年内償還予定の 転換社債型新株予約権付社債	Current portion of convertible bond-type bonds with subscription rights to shares	11,099	—	—	—	—
その他	Others	51,477	38,616	34,248	34,809	36,374
流動負債合計	Total Current Liabilities	211,234	178,899	194,675	187,325	171,615
固定負債	Long-Term Liabilities					
社債	Corporate Bond	—	—	—	10,000	11,000
長期借入金	Long-term loans payable	32,697	33,228	26,211	11,110	17,090
繰延税金負債	Deferred tax liabilities	7,356	3,811	9,837	12,712	12,351
退職給付に係る負債	Net Defined Benefit Liability	19,394	23,190	23,331	22,262	22,506
その他	Others	6,452	6,930	6,736	5,832	5,615
固定負債合計	Total Long-Term Liabilities	65,902	67,162	66,118	61,919	68,563
負債合計	Total Liabilities	277,137	246,061	260,793	249,244	240,179
純資産の部	Net Assets					
株主資本	Stockholders' Equity					
資本金	Common Stock	17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital	19,579	19,579	19,579	19,679	19,826
利益剰余金	Retained Earnings	228,016	227,062	234,113	260,692	275,386
自己株式	Treasury Stock	-7,517	-8,868	-14,295	-14,296	-15,703
株主資本合計	Total Stockholders' Equity	257,087	254,782	256,407	283,085	296,518
その他の包括利益累計額	Accumulated Other Comprehensive Income(Loss)					
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities	21,349	14,642	23,740	25,292	27,217
為替換算調整勘定	Cumulative Translation Adjustments	5,625	8,117	4,497	11,592	21,018
退職給付に係る調整累計額	Remeasurements of Defined Benefit Plans	-2,927	-6,555	-652	2,644	4,468
その他の包括利益累計額合計	Total Accumulated Other Comprehensive Income(Loss)	24,047	16,205	27,585	39,529	52,703
非支配株主持分	Non-Controlling Interests	14,926	15,565	15,982	16,232	16,638
純資産合計	Total Net Assets	296,061	286,553	299,975	338,847	365,860
負債及び純資産合計	Total Liabilities and Net Assets	573,198	532,615	560,769	588,091	606,039

連結損益計算書/Consolidated Income Statements

百万円/ Million ¥		2019/3	2020/3	2021/3	2022/3	2023/3
売上高	Net Sales	681,006	664,499	572,639	586,903	693,246
売上原価	Cost of Sales	608,053	596,787	517,479	513,099	612,410
売上総利益	Gross Profit	72,953	67,712	55,159	73,803	80,835
販売費及び一般管理費	Selling General and Administrative Expenses	46,302	46,996	44,695	52,443	51,997
営業利益	Operating Profit	26,650	20,715	10,463	21,359	28,838
営業外収益	Non-Operating Income	6,821	6,323	8,681	12,578	10,616
受取利息及び配当金	Interest Income and Dividends Income	2,564	2,722	1,713	2,211	2,844
持分法による投資利益	Investment Profit on Equity Method	1,103	983	982	1,159	979
為替差益	Foreign Exchange gains	961	—	1,229	6,529	4,865
その他	Others	2,192	2,617	4,756	2,677	1,927
営業外費用	Non-Operating Expenses	2,014	5,772	4,611	3,263	2,137
支払利息	Interest Expense	296	303	333	351	260
為替差損	Foreign Exchange gains	—	3,866	—	—	—
その他	Others	1,718	1,602	4,277	2,912	1,876
経常利益	Ordinary Profit	31,457	21,266	14,533	30,674	37,317
特別利益	Extraordinary Gains	1,400	—	659	26,901	—
固定資産売却益	Gains on Sales of Fixed Assets	1,400	—	—	26,692	—
その他	Others	—	—	659	209	—
特別損失	Extraordinary Losses	12,740	9,052	433	7,470	7,006
減損損失	Impairment Loss on Fixed Assets	11,525	4,687	433	7,117	5,537
その他	Others	1,215	4,364	—	353	1,468
税金等調整前当期純利益	Profit before Taxes	20,116	12,213	14,759	50,105	30,311
税金費用	Income taxes	11,320	6,345	4,318	16,830	7,241
当期純利益	Profit	8,796	5,868	10,441	33,275	23,069
非支配株主に帰属する当期純利益	Profit Attributable to Non-Controlling Interests	1,691	1,256	1,044	1,276	1,532
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	7,104	4,612	9,396	31,998	21,537

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円/ Million ¥		2019/3	2020/3	2021/3	2022/3	2023/3
営業活動によるキャッシュ・フロー	Operating Activities					
税金等調整前当期純利益	Profit before Taxes	20,116	12,213	14,759	50,105	30,311
減価償却費	Depreciation & Amortization	25,001	26,408	27,498	28,300	28,879
減損損失	Impairment Loss on Fixed Assets	11,525	4,687	433	7,117	5,537
退職給付に係る資産又は負債の増減額	Increase or Decrease in Net Defined Benefit Asset and Liability	-568	507	863	-707	-558
為替差損益	Exchange (Profit) Loss	-990	3,135	-205	-2,186	-4,510
持分法による投資損益	Investment (Profit) Loss on Equity Method	-1,103	-983	-982	-1,159	-979
有形固定資産除売却損益	(Gain) Loss on Property, Plant and Equipment	-1,169	44	190	-26,199	124
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	6,675	8,980	-7,030	4,716	-3,665
棚卸資産の増減額	(Increase) Decrease in Inventories	-5,416	348	-337	-16,555	-14,238
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	-3,713	-13,604	-2,598	-2,851	-4,579
法人税等の支払額	Income Taxes Paid	-13,720	-6,421	-4,908	-7,420	-17,639
その他	Others	158	1,304	1,954	1,346	-5,023
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	36,794	36,621	29,636	34,505	13,656

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円 / Million¥		2019/3	2020/3	2021/3	2022/3	2023/3
投資活動によるキャッシュ・フロー	Investing Activities					
定期預金の増減額	(Increase) Decrease in Time Deposits	71	-95	-79	108	-14,650
有形固定資産の取得による支出	Purchases of Property, Plant and Equipment	-36,995	-46,691	-26,435	-23,373	-26,543
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	1,645	1,392	1,970	27,472	323
投資有価証券の増減額	(Increase) Decrease in Investments in Securities	-4,849	0	967	-142	-1,145
その他	Others	-2,170	-415	-530	922	259
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	-42,299	-45,809	-24,107	4,987	-41,758
フリー・キャッシュ・フロー	Free Cash Flow	-5,504	-9,188	5,528	39,493	-28,101
財務活動によるキャッシュ・フロー	Financing Activities					
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	-1,513	1,168	22,621	-13,015	-946
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	14,027	2,466	-7,084	-17,017	-1,101
社債の増減額	Increase (Decrease) in Corporate Bond	2,000	-12,646	-4,000	10,000	1,000
自己株式の増減による支出	(Increase) Decrease in Treasury Stock	0	-1,350	-5,427	0	-1,402
配当金の支払額	Dividends Paid	-5,690	-5,690	-2,345	-5,472	-6,843
その他	Others	-1,494	-898	-972	-2,152	-2,252
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	7,327	-16,950	2,792	-27,658	-11,546
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	932	993	-3,649	1,073	5,598
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	2,755	-25,145	4,671	12,908	-34,049
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	95,007	98,403	74,314	78,986	91,894
その他	Others	640	1,056	—	—	—
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	98,403	74,314	78,986	91,894	57,845

連結損益計算書、連結貸借対照表(要約版)/Consolidated Income Statements and Consolidated Balance Sheets(Abridged edition)

連結損益計算書/Consolidated Income Statement

百万円/Million ¥		2022/3	2023/3	予想/Forecast 2024/3
売上高	Net Sales	586,903	693,246	750,000
営業利益	Operating Profit	21,359	28,838	35,000
(売上高営業利益率)	(Operating Margin)	(3.6%)	(4.2%)	(4.7%)
経常利益	Ordinary Profit	30,674	37,317	40,000
(売上高経常利益率)	(Ordinary Margin)	(5.2%)	(5.4%)	(5.3%)
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	31,998	21,537	25,000
1株当たり当期純利益	EPS	140.33	94.50	110.37

連結貸借対照表/Consolidated Balance Sheet

百万円/Million ¥		2022/3	2023/3	予想/Forecast 2024/3
流動資産	Current Assets	325,279	337,237	341,000
有形固定資産	Property, Plant and Equipment, Net	166,217	166,269	177,000
投資等	Total Investments, Long-Term Receivables and Other Assets	96,594	102,531	101,000
総資産	Total Assets	588,091	606,039	619,000
有利子負債	Interest-Bearing Debt	50,504	50,016	54,000
その他負債	Other Liabilities	198,740	190,163	187,000
非支配株主持分	Non-Controlling Interests	16,232	16,638	15,000
自己資本	Stockholders' Equity	322,614	349,221	363,000
負債・純資産計	Total Liabilities and Net Assets	588,091	606,039	619,000
ROE ※1		10.5%	6.4%	7.0%
ROA ※2		5.3%	6.3%	6.5%

※1)ROE=親会社株主に帰属する当期純利益÷{(当期末純資産+前期末純資産)÷2}×100

※1)ROE=Profit Attributable to Owners of Parent÷{(Net Assets of End of Year+Net Assets of Beginning of Year)÷2}×100

※2)ROA=経常利益÷{(当期末総資産+前期末総資産)÷2}×100

※2)ROA=Ordinary Profit÷{(Total Assets of End of Year+Total Assets of Beginning of Year)÷2}×100