

FINANCIAL FACT BOOK 2023/2024

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NHK Spring Co., Ltd.
2023.11.28

※注記

業績見通しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。
国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見通しと大きく異なる可能性があることをご承知おきください。

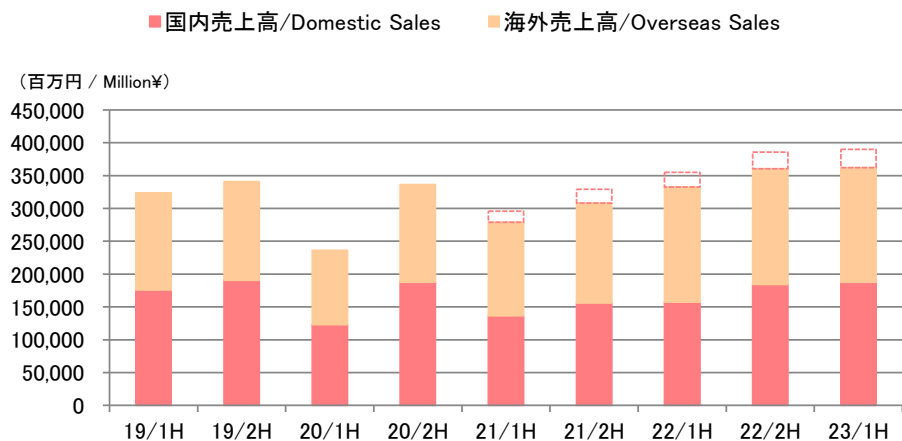
※Notes

These earnings forecasts include information that is currently available at the time and predictions of our company's future plans.
Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic condition and exchange rates.

経営成績/Operating Results

予想
(Forecast)

百万円 / Million¥		2019/9	2020/3	2020/9	2021/3	※2021/9	※2022/3	※2022/9	※2023/3	※2023/9	※2024/3
売上高	Net Sales	323,712	664,499	236,254	572,639	278,927	586,903	332,612	693,246	362,195	760,000
前年比	Year-over-Year	-3.6%	-2.4%	-27.0%	-13.8%	—	—	19.2%	18.1%	8.9%	9.6%
国内売上高	Domestic Sales	175,863	366,503	123,215	310,805	136,663	292,761	157,140	341,621	187,559	—
前年比	Year-over-Year	-2.3%	1.5%	-29.9%	-15.2%	—	—	15.0%	16.7%	19.4%	—
海外売上高	Overseas Sales	147,849	297,996	113,039	261,833	142,263	294,142	175,472	351,625	174,635	—
前年比	Year-over-Year	-5.0%	-6.8%	-23.5%	-12.1%	—	—	23.3%	19.5%	-0.5%	—
売上高営業利益率	Operating Margin	1.9%	3.1%	-3.7%	1.8%	3.7%	3.6%	5.2%	4.2%	2.2%	3.6%
売上高経常利益率	Ordinary Margin	1.7%	3.2%	-4.1%	2.5%	4.9%	5.2%	8.4%	5.4%	5.2%	5.3%
売上高当期純利益率	Return on Sales	0.0%	0.7%	-3.4%	1.6%	3.0%	5.5%	6.0%	3.1%	4.0%	3.3%



— 売上高営業利益率/Operating Margin — 売上高経常利益率/Ordinary Margin
— 売上高当期純利益率/Return on Sales



※2022年3月期より、収益認識に関する会計基準(改正企業会計基準第29号)の適用をしており、従来は売上高として計上していた顧客からの有償支給額を売上原価と相殺表示しております。

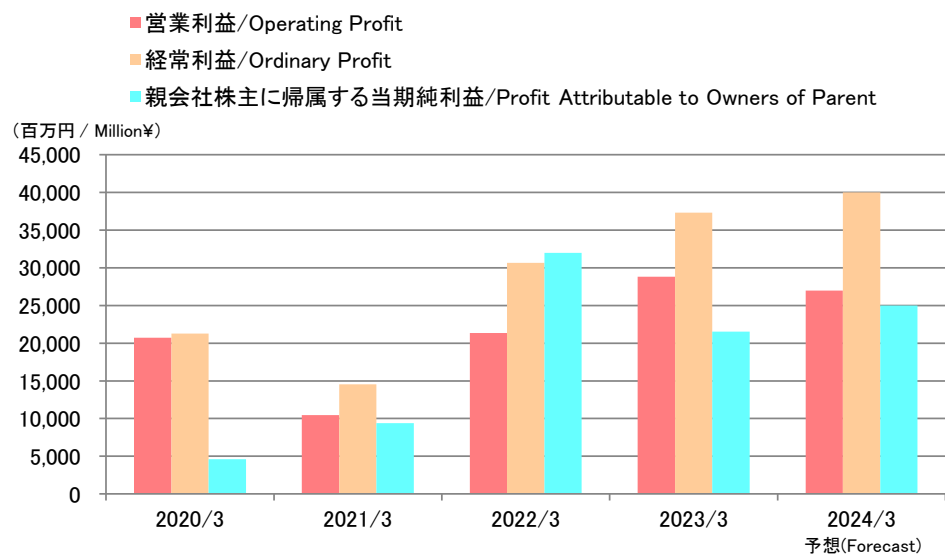
※By application of new "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)", purchase amounts of customer supplied parts have been offset by "Net Sales" amounts from FYE2022.

経営成績/Operating Results

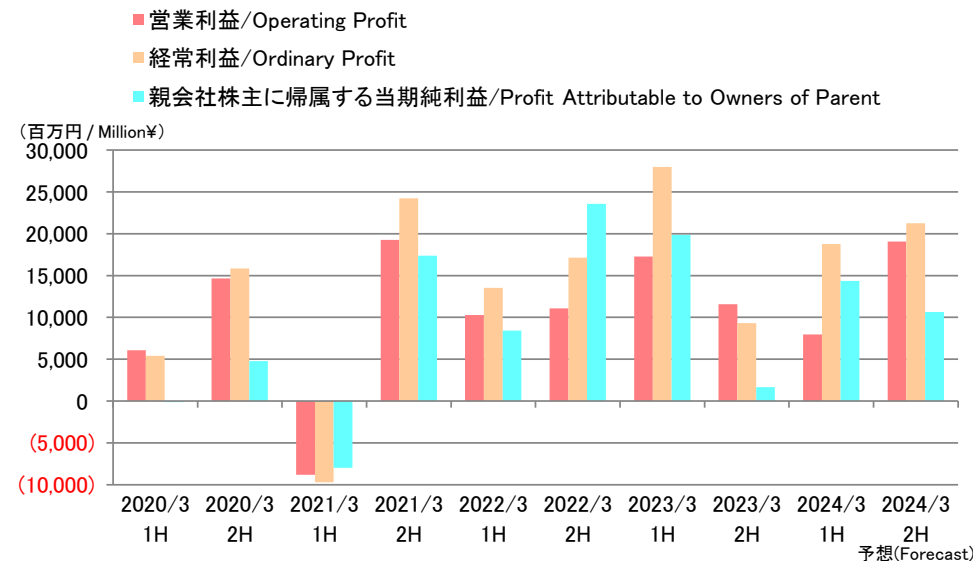
予想
(Forecast)

百万円 / Million¥		2019/9	2020/3	2020/9	2021/3	2021/9	2022/3	2022/9	2023/3	2023/9	2024/3
営業利益	Operating Profit	6,058	20,715	-8,816	10,463	10,292	21,359	17,282	28,838	7,951	27,000
前年比	Year-over-Year	-60.5%	-22.3%	—	-49.5%	—	104.1%	67.9%	35.0%	-54.0%	-6.4%
経常利益	Ordinary Profit	5,411	21,266	-9,720	14,533	13,542	30,674	27,987	37,317	18,751	40,000
前年比	Year-over-Year	-70.8%	-32.4%	—	-31.7%	—	111.1%	106.7%	21.7%	-33.0%	7.2%
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	-149	4,612	-7,979	9,396	8,414	31,998	19,871	21,537	14,351	25,000
前年比	Year-over-Year	—	-35.1%	—	103.7%	—	240.5%	136.1%	-32.7%	-27.8%	16.1%
自己資本利益率	ROE	—	1.7%	—	3.4%	—	10.5%	—	6.4%	—	6.8%
総資産経常利益率	ROA	—	3.8%	—	2.7%	—	5.3%	—	6.3%	—	6.4%

<通期/Full-Year>

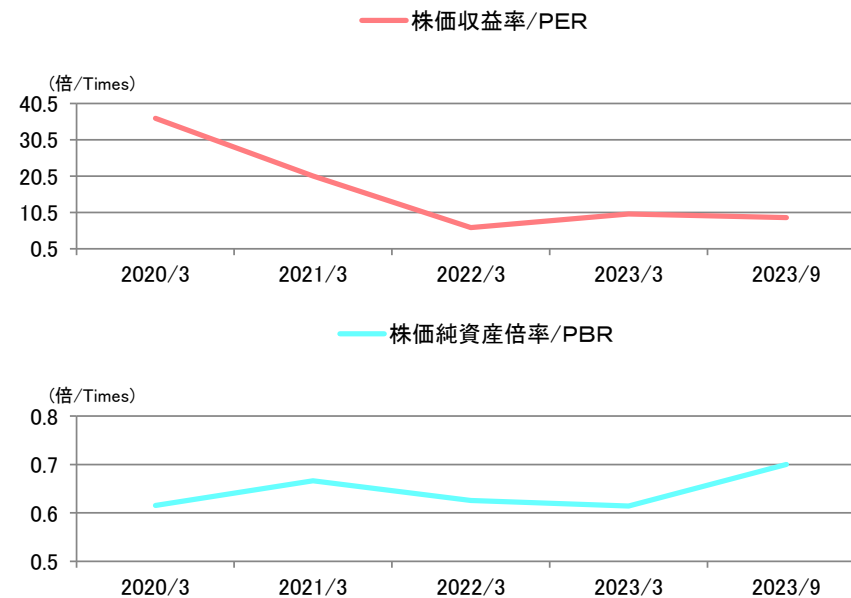
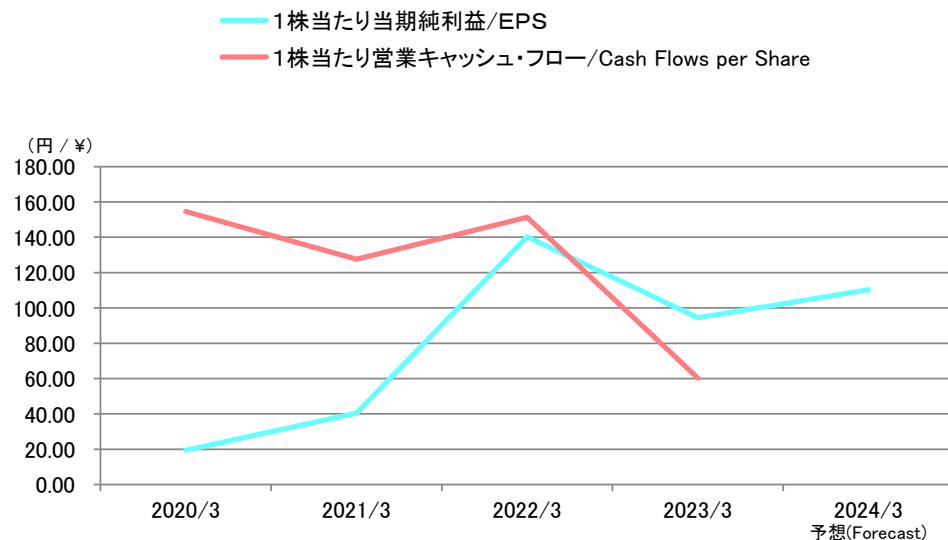


<上・下別/Half-Year>



経営成績/Operating Results

円 / ¥		2020/3	2021/3	2022/3	2023/3	2023/9	予想(Forecast) 2024/3
1株当たり当期純利益	EPS	19.46	40.45	140.33	94.50	63.36	110.37
1株当たり営業キャッシュ・フロー	Cash Flows per Share	154.55	127.57	151.33	60.29	136.94	-
期末日株価	Closing Share Price at Fiscal Year End	708	830	885	947	1,144	-
株価収益率(倍)	PER(Times)	36.4	20.5	6.3	10.0	9.0	-
株価営業キャッシュ・フロー倍率(倍)	Price Operating Cash Flows Ratio(Times)	4.6	6.5	5.8	15.7	4.2	-
株価純資産倍率(倍)	PBR(Times)	0.6	0.7	0.6	0.6	0.7	-



※2023/9 株価収益率は、第2四半期連結累計期間の1株当たり純利益(63.36円)×2を使用

※2023/9 PER; EPS(¥63.36) in the 1st half × 2

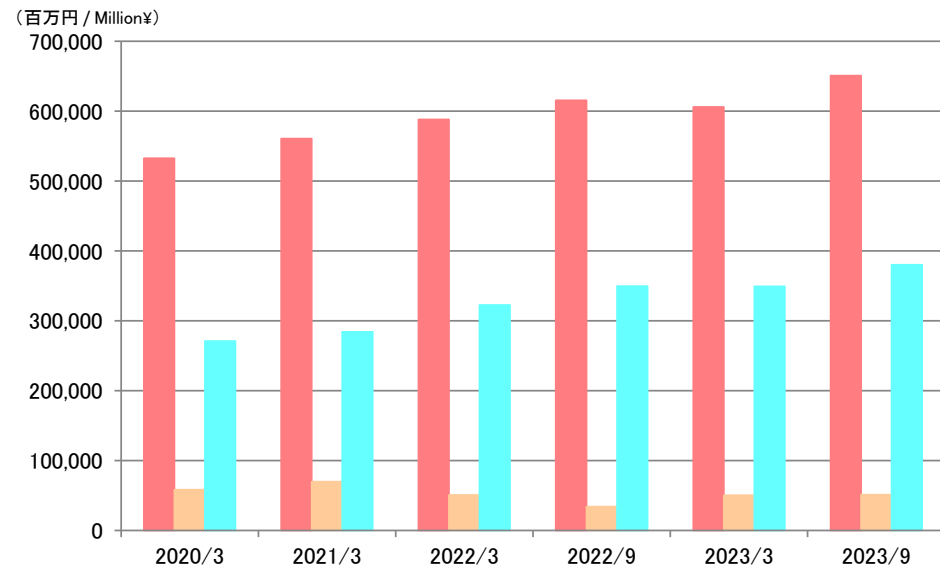
※2023/9 株価営業キャッシュ・フロー倍率は、第2四半期連結累計期間の1株当たり営業キャッシュ・フロー(136.94円)×2を使用

※2023/9 Price Operating Cash Flows Ratio; Cash Flow Per Share(¥136.94) in the 1st half × 2

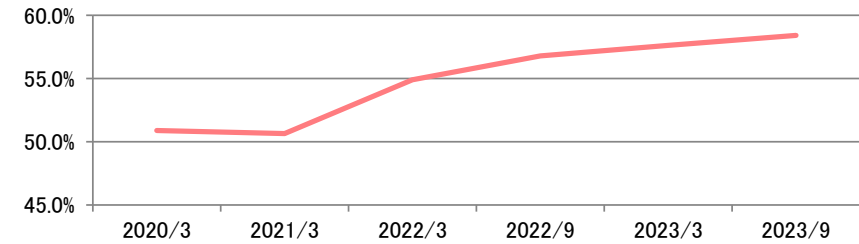
財政状態/Financial Condition

百万円 / Million¥		2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
総資産	Total Assets	532,615	560,769	588,091	615,494	606,039	650,733
有利子負債	Interest-Bearing Debt	58,544	70,074	50,871	34,311	50,501	51,399
自己資本	Stockholders' Equity	270,988	283,993	322,614	349,509	349,221	380,066
自己資本比率	Stockholders' Equity to Total Assets Ratio	50.9%	50.6%	54.9%	56.8%	57.6%	58.4%
1株当たり純資産(円)	Stockholders' Equity per Share(¥)	1,151.04	1,245.48	1,414.87	1,532.82	1,541.70	1,677.84

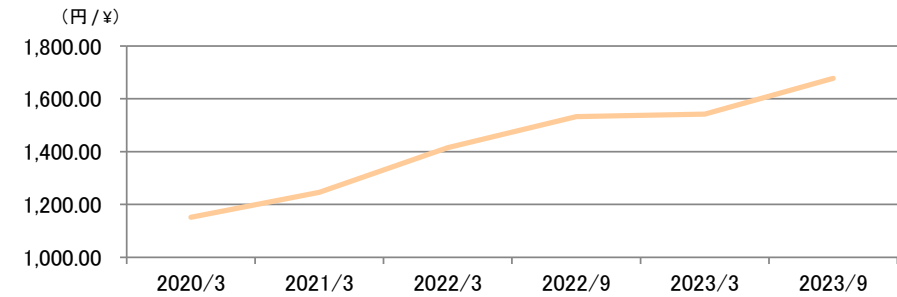
■ 総資産/Total Assets ■ 有利子負債/Interest-Bearing Debt ■ 自己資本/Stockholders' Equity



— 自己資本比率/Stockholders' Equity to Total Assets Ratio

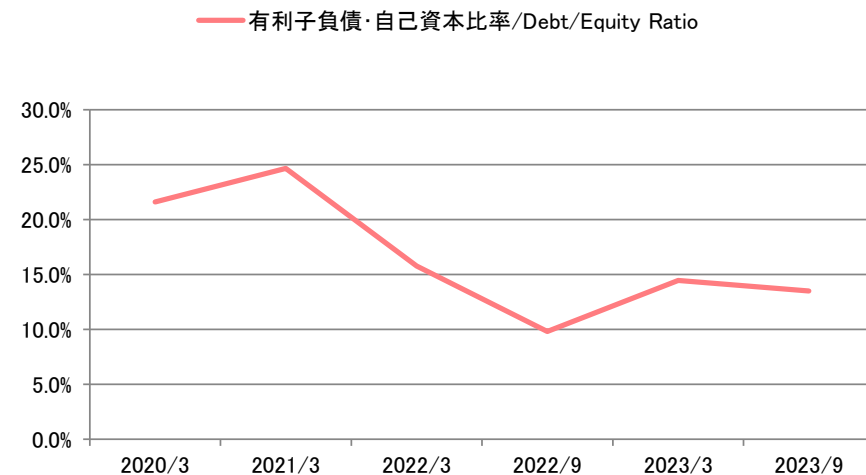
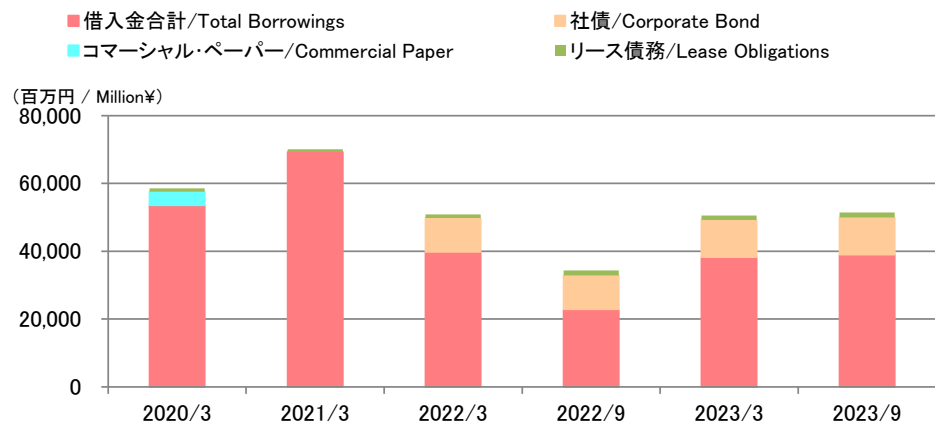


— 1株当たり純資産/Stockholders' Equity per Share



財政状態/Financial Condition

百万円 / Million¥		2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
短期借入金	Short-Term Loans Payable	3,419	26,036	13,571	4,749	13,147	5,760
長期借入金	Long-Term Loans Payable	50,172	43,228	26,211	18,120	25,110	33,200
(うち一年以内返済)	(Due Within One Year)	(16,943)	(17,017)	(15,101)	(12,520)	(8,020)	(7,814)
借入金合計	Total Borrowings	53,591	69,264	39,782	22,869	38,257	38,960
社債	Corporate Bond	—	—	10,000	10,000	11,000	11,000
(うち一年以内償還)	(Due Within One Year)	(—)	(—)	(—)	(—)	(—)	(—)
コマーシャル・ペーパー	Commercial Paper	4,000	—	—	—	—	—
リース債務	Lease Obligations	952	809	1,088	1,441	1,244	1,439
有利子負債合計	Total Interest-Bearing Debt	58,544	70,074	50,871	34,311	50,501	51,399
有利子負債・自己資本比率(D/Eレシオ)	Debt/Equity Ratio	21.6%	24.7%	15.8%	9.8%	14.5%	13.5%
純有利子負債合計	Net Interest-Bearing Debt	-16,048	-9,257	-41,259	-48,886	-22,447	-34,968

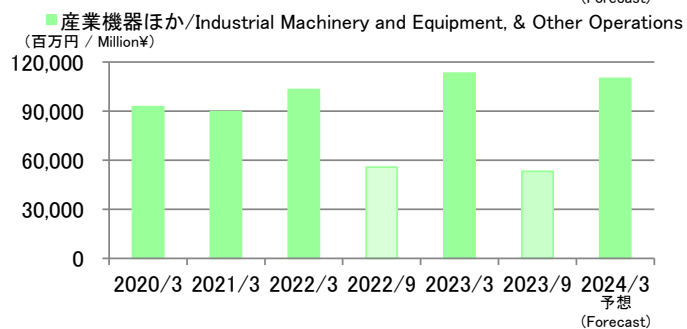
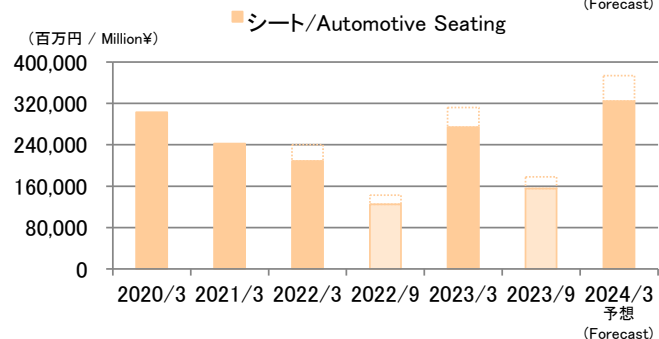
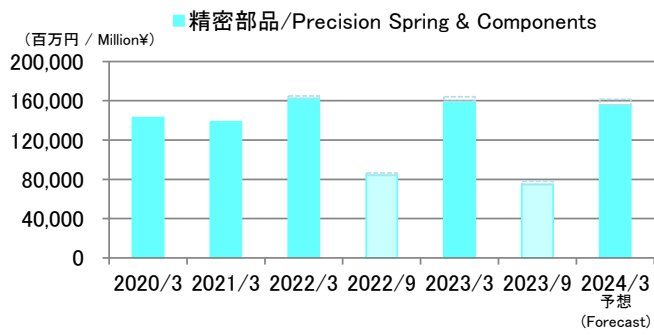
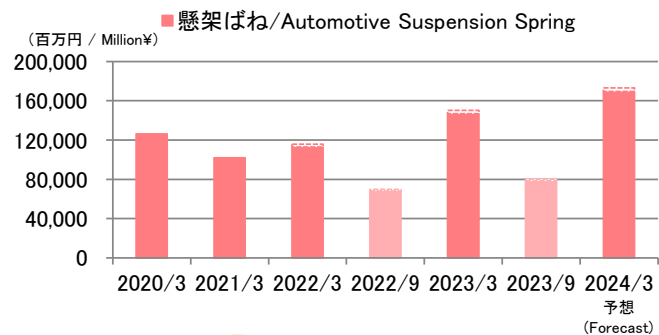


※グラフの合計額が有利子負債合計額となっております。
 ※The sum of the graph is Total Interest-Bearing Debt.
 ※短期借入金及び長期借入金は、内部取引消去後の純額を表示しております。
 ※The figures of Short-Term Loans Payable and Long-Term Loans Payable show their net amount after elimination.

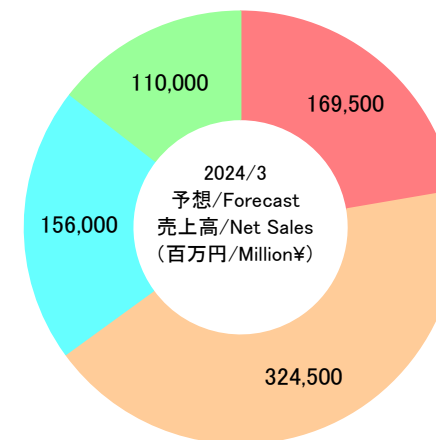
セグメント情報(事業別)/Segment Information by Business Group

予想(Forecast)

百万円 / Million¥			2020/3	2021/3	2022/3	2022/9	2023/3	2023/9	2024/3
売上高:	懸架ばね事業	Automotive Suspension Spring	126,332	102,071	112,994	68,179	146,847	78,628	169,500
Net Sales	シート事業	Automotive Seating	302,573	242,514	208,431	124,748	273,787	155,546	324,500
	精密部品事業	Precision Spring & Components	142,982	138,529	162,287	84,058	159,415	74,791	156,000
	産業機器ほか事業	Industrial Machinery & Equipment, & Other Operations	92,611	89,523	103,189	55,626	113,196	53,229	110,000
	連結	Consolidated	664,499	572,639	586,903	332,612	693,246	362,195	760,000



- 懸架ばね/Automotive Suspension Spring
- シート/Automotive Seating
- 精密部品/Precision Spring & Components
- 産業機器ほか/Industrial Machinery and Equipment, & Other Operations



予想(Forecast)

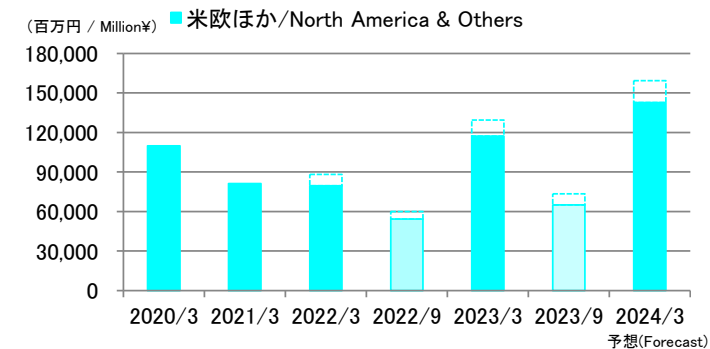
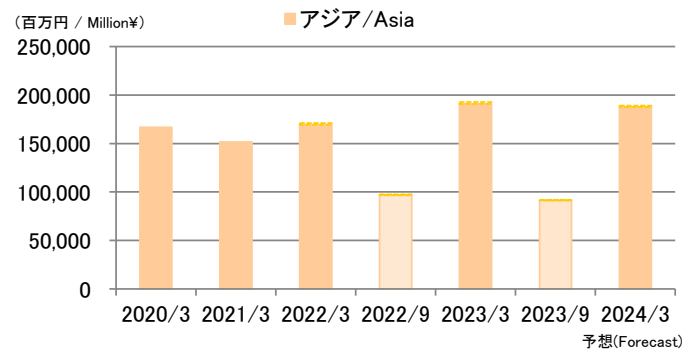
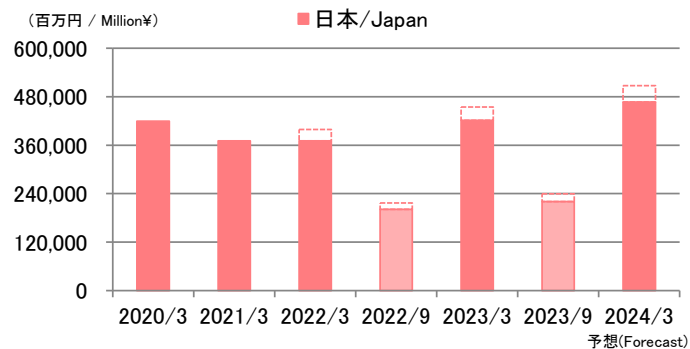
百万円 / Million¥			2020/3	2021/3	2022/3	2022/9	2023/3	2023/9	2024/3
セグメント利益:	懸架ばね事業	Automotive Suspension Spring	2,708	-4,687	-4,360	-1,771	-2,734	-3,523	0
(営業利益)	シート事業	Automotive Seating	6,960	1,972	-2,853	2,596	7,311	7,722	16,200
Segment Profit	精密部品事業	Precision Spring & Components	6,243	6,833	17,810	9,831	11,471	644	4,400
(Operating Profit)	産業機器ほか事業	Industrial Machinery & Equipment, & Other Operations	4,802	6,344	10,763	6,625	12,790	3,107	6,400
	連結	Consolidated	20,715	10,463	21,359	17,282	28,838	7,951	27,000

セグメント情報(所在地別)/Segment Information by Location

売上高/Net Sales

予想(Forecast)

百万円 / Million¥			2020/3	2021/3	2022/3	2022/9	2023/3	2023/9	2024/3	
日本: Japan	対外部顧客	For Customers	391,390	343,115	341,391	184,280	391,076	208,468	435,000	
	セグメント間	Intersegment	28,398	27,965	29,511	17,127	30,574	11,770	32,000	
	計	Total	419,789	371,081	370,902	201,408	421,651	220,239	467,000	
アジア: Asia	対外部顧客	For Customers	163,951	148,956	166,504	94,859	186,796	89,631	184,300	
	セグメント間	Intersegment	2,760	2,593	2,743	1,960	4,099	1,648	3,300	
	計	Total	166,711	151,550	169,247	96,819	190,895	91,279	187,600	
米欧ほか: North America & Others	対外部顧客	For Customers	109,158	80,567	79,007	53,472	115,373	64,095	140,700	
	セグメント間	Intersegment	707	581	561	831	1,727	986	1,900	
	計	Total	109,865	81,148	79,568	54,303	117,100	65,082	142,600	
消去			Intersegment Sales	-31,866	-31,140	-32,815	-19,919	-36,401	-14,406	-37,200
連結			Consolidated	664,499	572,639	586,903	332,612	693,246	362,195	760,000



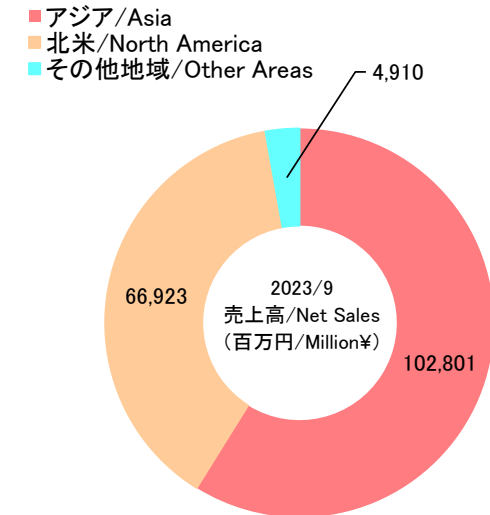
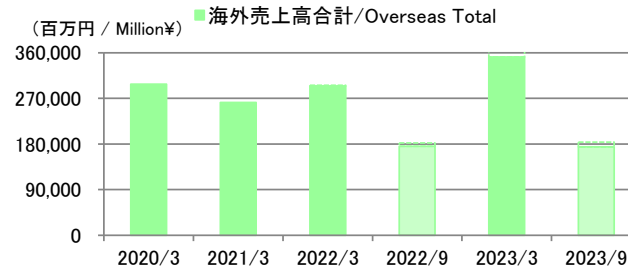
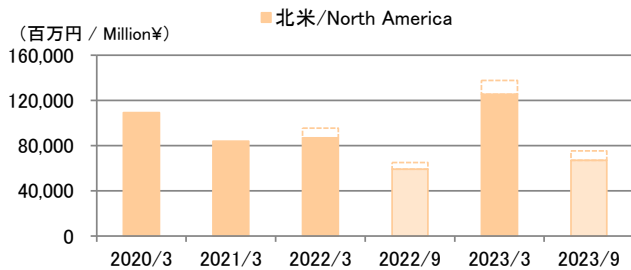
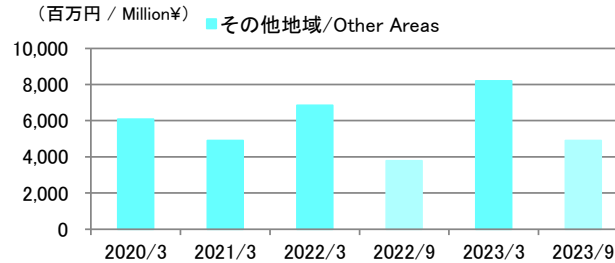
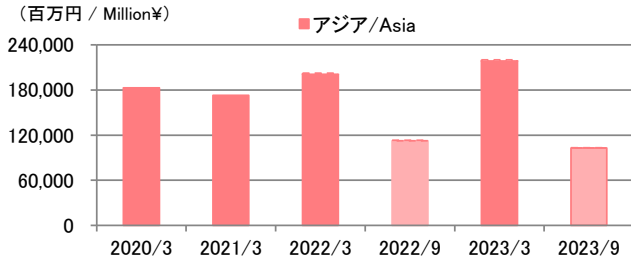
営業利益/Operating Profit

予想(Forecast)

百万円 / Million¥			2020/3	2021/3	2022/3	2022/9	2023/3	2023/9	2024/3
日本	Japan		15,816	10,021	20,193	12,378	24,737	8,409	21,900
アジア	Asia		9,048	6,421	10,201	7,494	10,438	3,630	8,100
米欧ほか	North America & Others		-4,148	-5,979	-9,035	-2,590	-6,338	-4,088	-3,000
連結	Consolidated		20,715	10,463	21,359	17,282	28,838	7,951	27,000

仕向先別(海外)売上高/Overseas Sales by Region

百万円 / Million¥			2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
アジア	売上高	Net Sales	182,688	173,061	200,507	112,443	218,134	102,801
Asia	構成比	Composition	27.5%	30.2%	34.2%	33.8%	31.5%	28.4%
	前年比	Year-over-Year	-8.5%	-5.3%	-	11.8%	8.8%	-8.6%
北米	売上高	Net Sales	109,224	83,870	86,776	59,244	125,283	66,923
North America	構成比	Composition	16.4%	14.6%	14.8%	17.8%	18.1%	18.5%
	前年比	Year-over-Year	-5.3%	-23.2%	-	53.1%	44.4%	13.0%
その他地域	売上高	Net Sales	6,083	4,901	6,857	3,784	8,206	4,910
Other Areas	構成比	Composition	0.9%	0.9%	1.2%	1.1%	1.2%	1.4%
	前年比	Year-over-Year	26.0%	-19.4%	-	27.1%	19.7%	29.8%
海外売上高合計		Overseas Total	297,996	261,833	294,142	175,472	351,625	174,635
海外売上高比率		Overseas Ratio	44.8%	45.7%	50.1%	52.8%	50.7%	48.2%

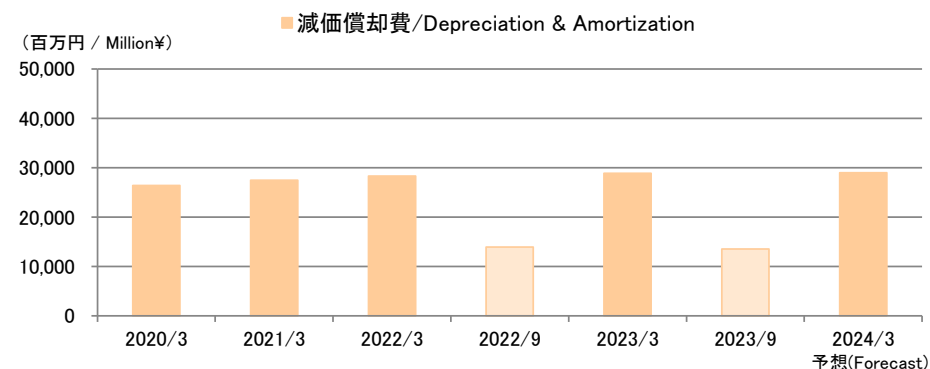
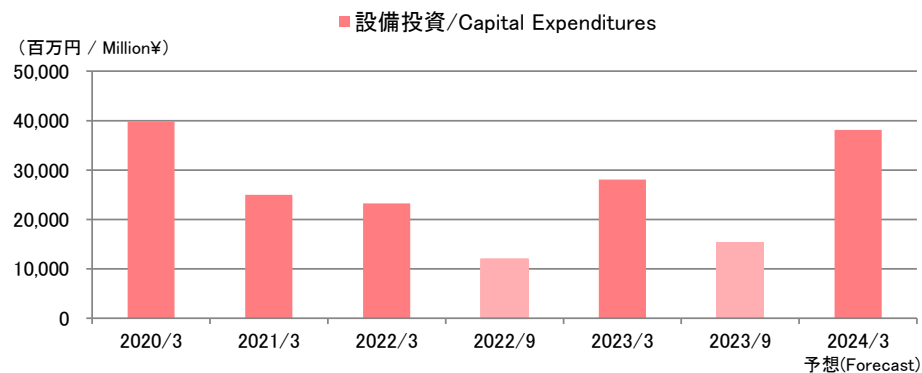


※上記は監査対象外の数字です。
 ※The above is exempt from Quarterly review (audit).

設備投資、減価償却費/Capital Expenditures, Depreciation & Amortization

予想(Forecast)

百万円 / Million¥		2020/3	2021/3	2022/3	2022/9	2023/3	2023/9	2024/3
設備投資	Capital Expenditures	39,850	24,981	23,253	11,927	28,078	15,301	38,100
前年比	Year-over-Year	-11.4%	-37.3%	-6.9%	-6.5%	20.7%	28.3%	35.7%
減価償却費	Depreciation & Amortization	26,408	27,498	28,300	13,952	28,879	13,521	29,000
前年比	Year-over-Year	5.6%	4.1%	2.9%	-0.5%	2.0%	-3.1%	0.4%



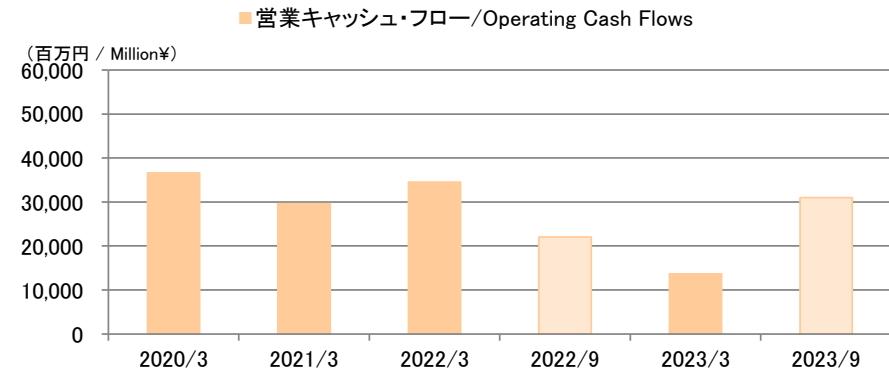
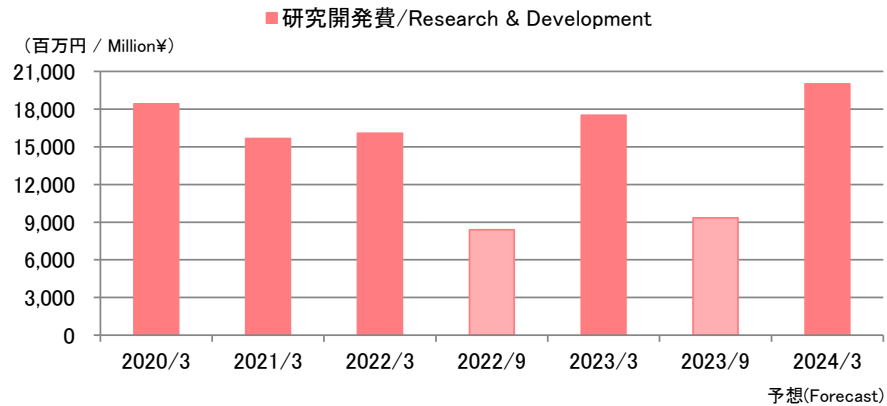
事業セグメント別設備投資・減価償却費内訳/Capital Expenditure, Depreciation & Amortization by Sales Composition

予想(Forecast)

百万円 / Million¥			2020/3	2021/3	2022/3	2022/9	2023/3	2023/9	2024/3
懸架ばね事業	設備投資	Capital Expenditures	15,156	4,958	3,054	1,884	4,561	3,258	7,300
Automotive Suspension Spring	減価償却費	Depreciation & Amortization	6,214	5,949	6,614	3,291	6,656	3,097	6,600
シート事業	設備投資	Capital Expenditures	5,570	6,270	5,031	2,148	4,637	2,482	5,800
Automotive Seating	減価償却費	Depreciation & Amortization	5,402	5,133	4,839	2,686	5,516	2,625	5,400
精密部品事業	設備投資	Capital Expenditures	14,462	10,510	11,375	4,544	12,126	5,623	14,500
Precision Spring & Components	減価償却費	Depreciation & Amortization	9,897	10,970	11,430	5,434	11,384	5,208	11,200
産業機器ほか事業	設備投資	Capital Expenditures	2,952	2,470	3,049	3,104	5,827	3,212	6,600
Industrial Machinery & Equipment, & Other Operations	減価償却費	Depreciation & Amortization	3,122	3,755	3,675	1,683	3,550	1,673	3,800
全社共有	設備投資	Capital Expenditures	1,708	770	742	246	924	724	3,900
Company-wide sharing	減価償却費	Depreciation & Amortization	1,771	1,688	1,741	856	1,772	915	2,000

研究開発費、営業キャッシュ・フロー/Research & Development, Operating Cash Flows

百万円 / Million¥		2020/3	2021/3	2022/3	2022/9	2023/3	2023/9	2024/3
研究開発費	Research & Development	18,407	15,664	16,077	8,397	17,503	9,333	20,000
売上高比率	R&D per Sales Ratio	2.8%	2.7%	2.7%	2.5%	2.5%	2.6%	2.6%
営業キャッシュ・フロー	Operating Cash Flows	36,621	29,636	34,505	22,044	13,656	31,018	—
前年比	Year-over-Year	-0.5%	-19.1%	16.4%	-8.1%	-60.4%	40.7%	—



連結対象会社数/The Number of Consolidated Subsidiaries

連結子会社 / Consolidated Subsidiaries		2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
国内	Domestic	19	19	19	19	19	19
海外	Overseas	20	20	19	19	19	19
計	Total	39	39	38	38	38	38

持分法適用会社 / Affiliated Companies		2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
国内	Domestic	4	4	4	4	3	3
海外	Overseas	5	5	5	5	5	5
計	Total	9	9	9	9	8	8

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥

資産の部	Assets	2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
資産の部	Assets						
流動資産	Current Assets						
現金及び預金	Cash and Bank Deposits	74,593	79,331	92,130	83,197	72,948	86,368
営業債権	Accounts Receivable	134,315	140,633	138,124	152,853	146,792	152,608
たな卸資産	Inventories	54,785	54,818	73,872	86,766	91,498	90,656
その他	Other Current Assets	20,865	19,970	21,277	22,822	26,024	26,678
貸倒引当金	Allowance for Doubtful Receivables	-136	-193	-126	-149	-27	-36
流動資産合計	Total Current Assets	284,423	294,560	325,279	345,491	337,237	356,276
固定資産	Noncurrent Assets						
有形固定資産	Property, Plant and Equipment, Net						
建物及び構築物	Buildings and Structures	56,483	53,907	54,028	55,441	51,779	52,829
機械装置及び運搬具	Machinery and Equipment	61,146	67,466	61,286	66,813	59,045	60,383
土地	Land	31,149	29,444	30,483	31,289	31,520	32,033
建設仮勘定	Construction in Progress	19,943	13,997	10,275	9,746	14,314	18,103
その他	Others	11,580	10,850	10,142	10,147	9,608	11,153
有形固定資産合計	Total Property, Plant and Equipment, Net	180,302	175,667	166,217	173,440	166,269	174,503
無形固定資産	Intangible Assets	3,187	3,032	3,034	3,600	3,317	3,624
投資その他の資産	Investments, Long-Term Receivables and Other Assets						
投資有価証券	Investment Securities	42,853	55,756	58,703	55,633	62,287	78,246
繰延税金資産	Deferred tax assets	9,081	9,952	10,050	10,477	10,161	9,673
退職給付に係る資産	Net defined benefit asset	1,941	10,195	13,199	14,247	14,410	15,083
その他	Other Investments	11,877	12,725	12,509	13,537	13,996	15,054
貸倒引当金	Allowance for Doubtful Receivables	-1,052	-1,121	-904	-933	-1,642	-1,729
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	64,701	87,508	93,559	92,962	99,214	116,329
固定資産合計	Total Non-current Assets	248,192	266,208	262,811	270,003	268,801	294,457
資産合計	Total Assets	532,615	560,769	588,091	615,494	606,039	650,733

連結貸借対照表/Consolidated Balance Sheets

百万円/ Million ¥

負債及び純資産の部	Liabilities and Net Assets	2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
負債の部	Liabilities						
流動負債	Current Liabilities						
営業債務	Accounts Payable	116,879	113,669	111,189	128,243	109,672	112,276
短期借入金	Short-Term Loans Payable	20,363	43,053	28,672	17,269	21,167	13,574
未払法人税等	Income taxes payable	3,038	3,702	12,652	5,628	4,400	4,604
その他	Others	38,616	34,248	34,809	36,931	36,374	38,222
流動負債合計	Total Current Liabilities	178,899	194,675	187,325	188,075	171,615	168,679
固定負債	Long-Term Liabilities						
社債	Corporate Bond	—	—	10,000	10,000	11,000	11,000
長期借入金	Long-Term Loans Payable	33,228	26,211	11,110	5,600	17,090	25,386
繰延税金負債	Deferred tax Liabilities	3,811	9,837	12,712	13,941	12,351	17,865
退職給付に係る負債	Net Defined Benefit Liability	23,190	23,331	22,262	24,663	22,506	23,912
その他	Others	6,930	6,736	5,832	5,797	5,615	7,707
固定負債合計	Total Long-Term Liabilities	67,162	66,118	61,919	60,004	68,563	85,870
負債合計	Total Liabilities	246,061	260,793	249,244	248,080	240,179	254,550
純資産の部	Net Assets						
株主資本	Stockholders' Equity						
資本金	Common Stock	17,009	17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital	19,579	19,579	19,679	19,684	19,826	19,884
利益剰余金	Retained Earnings	227,062	234,113	260,692	277,143	275,386	285,883
自己株式	Treasury Stock	-8,868	-14,295	-14,296	-14,301	-15,703	-15,700
株主資本合計	Total Stockholders' Equity	254,782	256,407	283,085	299,536	296,518	307,077
その他の包括利益累計額	Accumulated Other Comprehensive Income(Loss)						
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities	14,642	23,740	25,292	22,286	27,217	37,301
為替換算調整勘定	Cumulative Translation Adjustments	8,117	4,497	11,592	24,951	21,018	31,160
退職給付に係る調整累計額	Remeasurements of Defined Benefit Plans	-6,555	-652	2,644	2,735	4,468	4,527
その他の包括利益累計額合計	Total Accumulated Other Comprehensive Income(Loss)	16,205	27,585	39,529	49,973	52,703	72,989
非支配株主持分	Non-Controlling Interests	15,565	15,982	16,232	17,904	16,638	16,117
純資産合計	Total Net Assets	286,553	299,975	338,847	367,413	365,860	396,183
負債及び純資産合計	Total Liabilities and Net Assets	532,615	560,769	588,091	615,494	606,039	650,733

連結損益計算書/Consolidated Income Statements

百万円/ Million ¥		2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
売上高	Net Sales	664,499	572,639	586,903	332,612	693,246	362,195
売上原価	Cost of Sales	596,787	517,479	513,099	290,492	612,410	327,901
売上総利益	Gross Profit	67,712	55,159	73,803	42,120	80,835	34,293
販売費及び一般管理費	Selling General and Administrative Expenses	46,996	44,695	52,443	24,837	51,997	26,342
営業利益	Operating Profit	20,715	10,463	21,359	17,282	28,838	7,951
営業外収益	Non-Operating Profit						
受取利息及び配当金	Interest Income and Dividends Income	2,722	1,713	2,211	1,567	2,844	2,246
持分法による投資利益	Investment Profit on Equity Method	983	982	1,159	85	979	949
為替差益	Foreign Exchange gains	—	1,229	6,529	9,230	4,865	7,101
その他	Others	2,617	4,756	2,677	819	1,927	1,173
営業外収益合計	Total Non-Operating Profit	6,323	8,681	12,578	11,702	10,616	11,471
営業外費用	Non-Operating Expenses						
支払利息	Interest Expense	303	333	351	174	260	101
為替差損	Foreign Exchange Losses	3,866	—	—	—	—	—
その他	Others	1,602	4,277	2,912	823	1,876	569
営業外費用合計	Total Non-Operating Expenses	5,772	4,611	3,263	998	2,137	670
経常利益	Ordinary Profit	21,266	14,533	30,674	27,987	30,674	18,751
特別利益	Extraordinary Gains						
固定資産売却益	Gains on Sales of Fixed Assets	—	—	26,692	—	—	—
その他	Others	—	659	209	—	—	1,358
特別利益合計	Total Extraordinary Gains	—	659	26,901	—	—	1,358
特別損失	Extraordinary Losses						
減損損失	Impairment Loss on Fixed Assets	4,687	433	7,117	—	5,537	—
その他	Others	4,364	—	353	—	1,468	—
特別損失合計	Total Extraordinary Losses	9,052	433	7,470	—	7,006	—
税金等調整前当期純利益	Profit before Taxes	12,213	14,759	50,105	27,987	30,311	20,110
税金費用	Income Taxes	6,345	4,318	16,830	7,330	7,241	5,390
当期純利益	Profit	5,868	10,441	33,275	20,656	23,069	14,719
非支配株主に帰属する当期純利益	Profit Attributable to Non-Controlling Interests	1,256	1,044	1,276	785	1,532	367
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	4,612	9,396	31,998	19,871	21,537	14,351

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円/ Million ¥		2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
営業活動によるキャッシュ・フロー	Operating Activities						
税金等調整前当期純利益	Profit before Taxes	12,213	14,759	50,105	27,987	30,311	20,110
減価償却費	Depreciation & Amortization	26,408	27,498	28,300	13,952	28,879	13,521
減損損失	Impairment Loss on Fixed Assets	4,687	433	7,117	—	5,537	—
退職給付に係る資産又は負債の増減額	Increase or Decrease in Net Defined Benefit Asset and Liability	507	863	-707	18	-558	-259
為替差損益	Exchange (Profit) Loss	3,135	-205	-2,186	-1,551	-4,510	-912
持分法による投資損益	Investment (Profit) Loss on Equity Method	-983	-982	-1,159	-85	-979	-949
有形固定資産除売却損益	(Gain) Loss on Property, Plant and Equipment	44	190	-26,199	73	124	—
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	8,980	-7,030	4,716	-8,520	-3,665	-2,011
棚卸資産の増減額	(Increase) Decrease in Inventories	348	-337	-16,555	-7,732	-14,238	4,495
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	-13,604	-2,598	-2,851	12,470	-4,579	-223
法人税等の支払額	Income Taxes Paid	-6,421	-4,908	-7,420	-12,115	-17,639	-2,812
その他	Others	1,304	1,954	1,346	-2,453	-5,023	61
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	36,621	29,636	34,505	22,044	13,656	31,018

連結キャッシュ・フロー計算書/Consolidated Cash Flows Statements

百万円 / Million¥		2020/3	2021/3	2022/3	2022/9	2023/3	2023/9
投資活動によるキャッシュ・フロー	Investing Activities						
定期預金の増減額	Increase (Decrease) in Time Deposits	-95	-79	108	-3,670	-14,650	828
有形固定資産の取得による支出	Purchases of Property, Plant and Equipment	-46,691	-26,435	-23,373	-10,248	-26,543	-15,150
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	1,392	1,970	27,472	100	323	523
投資有価証券の増減額	Increase (Decrease) in Investments in Securities	0	967	-142	-941	-1,145	1,761
その他	Others	-415	-530	922	103	259	-638
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	-45,809	-24,107	4,987	-14,657	-41,758	-12,675
フリー・キャッシュ・フロー	Free Cash Flow	-9,188	5,528	39,493	7,386	-28,101	18,343
財務活動によるキャッシュ・フロー	Financing Activities						
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	1,168	22,621	-13,015	-9,585	-946	-7,538
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	2,466	-7,084	-17,017	-8,091	-1,101	8,090
社債・CPの増減額	Increase (Decrease) in Corporate Bond and Commercial Paper	-12,646	-4,000	10,000	—	1,000	—
自己株式の増減による支出	(Increase) Decrease in Treasury Stock	-1,350	-5,427	0	0	-1,402	0
配当金の支払額	Dividends Paid	-5,690	-2,345	-5,472	-3,420	-6,843	-3,854
その他	Others	-898	-972	-2,152	-454	-2,252	-1,528
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	-16,950	2,792	-27,658	-21,552	-11,546	-4,831
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	993	-3,649	1,073	1,266	5,598	-222
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	-25,145	4,671	12,908	-12,898	-34,049	13,289
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	98,403	74,314	78,986	91,894	91,894	57,845
その他	Others	1,056	—	—	—	—	—
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	74,314	78,986	91,894	78,995	57,845	71,134

連結損益計算書、連結貸借対照表(要約版)/Consolidated Income Statements and Consolidated Balance Sheets (Abridged edition)

連結損益計算書/Consolidated Income Statement		予想/Forecast		
百万円/Million ¥		2022/3	2023/3	2024/3
売上高	Net Sales	586,903	693,246	760,000
営業利益	Operating Profit	21,359	28,838	27,000
(売上高営業利益率)	(Operating Margin)	(3.6%)	(4.2%)	(3.6%)
経常利益	Ordinary Profit	30,674	37,317	40,000
(売上高経常利益率)	(Ordinary Margin)	(5.2%)	(5.4%)	(5.3%)
親会社株主に帰属する当期純利益	Profit Attributable to Owners of Parent	31,998	21,537	25,000
1株当たり当期純利益	EPS	140.33	94.50	110.37

連結貸借対照表/Consolidated Balance Sheet		予想/Forecast		
百万円/Million ¥		2022/3	2023/3	2024/3
流動資産	Current Assets	325,279	337,237	347,000
有形固定資産	Property, Plant and Equipment, Net	166,217	166,269	180,000
投資等	Total Investments, Long-Term Receivables and Other Assets	96,594	102,531	119,000
総資産	Total Assets	588,091	606,039	646,000
有利子負債	Interest-Bearing Debt	50,871	50,501	46,000
その他負債	Other Liabilities	198,372	189,678	202,000
非支配株主持分	Non-Controlling Interests	16,232	16,638	15,000
自己資本	Stockholders' Equity	322,614	349,222	383,000
負債・純資産計	Total Liabilities and Net Assets	588,091	606,039	646,000
ROE ※1		10.5%	6.4%	6.8%
ROA ※2		5.3%	6.3%	6.4%

※1)ROE=親会社株主に帰属する当期純利益÷[(当期末純資産+前期末純資産)÷2]×100

※1)ROE=Profit Attributable to Owners of Parent÷[(Net Assets of End of Year+Net Assets of Beginning of Year)÷2]×100

※2)ROA=経常利益÷[(当期末総資産+前期末総資産)÷2]×100

※2)ROA=Ordinary Income÷[(Total Assets of End of Year+Total Assets of Beginning of Year)÷2]×100